

香港交易及結算所有限公司是香港聯合交易所有限公司、香港期貨交易所有限公司及香港中央結算有限公司之認可控制人
Hong Kong Exchanges and Clearing Limited is the recognized controller of The Stock Exchange of Hong Kong Limited, Hong Kong Futures Exchange Limited and Hong Kong Securities Clearing Company Limited

通告 CIRCULAR

事項

Subject: **Survey on the U.S. Foreign Account Tax Compliance Act - Reminder**

查詢

Enquiry: **DCASS Hotline 2979 7222**

HKFE Clearing Corporation Limited (HKCC) and The SEHK Options Clearing House Limited (SEOCH) issued a circular on 26 August 2015 (Ref: [CD/DCO/DCASS/007/2015](#)) regarding a survey to understand Participants' readiness to comply with the U.S. Foreign Account Tax Compliance Act (FATCA) in accordance with the terms of the Intergovernmental Agreement signed between HKSAR Government and the U.S. Government (Hong Kong IGA). Please note that pursuant to the Hong Kong IGA, all Reporting HKSAR Financial Institutions, including HKCC and SEOCH, must comply with FATCA requirements accordingly.

Participants are reminded to complete and return the survey in Attachment 1 of the circular by fax to HKCC and SEOCH **on or before 30 September 2015** if they have not already done so.

As mentioned in the circular, subject to the approval of the Securities and Futures Commission, HKCC and SEOCH are planning to introduce rules amendments to mandate all Participants (unless being exempted under the Hong Kong IGA) to comply with FATCA as part of their ongoing obligations. Subject as aforesaid, the current plan is to implement the proposed amendments by around **September 2016** under which non-compliance with any applicable rules (including the aforementioned FATCA requirements) will be grounds for termination of participation.

It is therefore important for all Participants which are not yet in compliance with FATCA to make the necessary assessment and preparation in relation to their FATCA status and implement necessary measures to ensure their full compliance with FATCA as soon as practicable. HKCC and SEOCH will soon start to contact all Participants for the required documentations and information for compliance of FATCA's due diligence requirements.

For any enquiries, please contact the DCASS hotline at 2979-7222.

Vicky Chan
Senior Vice President
Derivatives Clearing Operations

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited