

**HKEX INFORMATION SERVICES LIMITED**

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

19 December 2017  
Our Ref: MDD/17/1552

**By Email**

**To: Derivatives Lite Applicants (Collectively “Applicants”)  
Independent Software Vendors (“ISVs”)**

Dear Sirs,

**On-boarding Arrangements for Derivatives Lite (“D-Lite”)**

References are made to the circulars dated 11 July 2017 (Ref: [MDD/002/2017](#)), 12 October 2017 (Ref: [MDD/003/2017](#)) and 26 October 2017 (Ref: [MDD/004/2017](#)) regarding the introduction of the D-Lite for Participants of Hong Kong Futures Exchange Limited and Participants of The Stock Exchange of Hong Kong Limited trading Stock Options (collectively Exchange Participants, or EPs) and the on-boarding arrangement detailed in the [Market Data Briefing in July 2017](#).

We would like to inform you that the Market Rehearsal (MR) for the rollout of D-Lite is scheduled for 24 March 2018 tentatively. Applicants planning to receive D-Lite production data upon its target rollout in April 2018 through **direct connection** (“Direct Connection Applicants”) are required to pass the MR and should take note of the following arrangements:

**(A) Readiness of the Production Lines for Connection to D-Lite**

Direct Connection Applicants must have their production lines ready before the MR and should place order to their selected Network Carrier for production line installation / reconfiguration as soon as possible. Please also return the [OMD Production Connection Notification Form](#) with required details to HKEX-IS **on or before end of December 2017**.

**(B) Completion of Market Data Licence Application**

Direct Connection Applicants must have their market data licence application completed by returning the duly signed Market Data Vendor Licence Agreement or Market Data End-User Licence Agreement to HKEX-IS by two days before the MR (i.e. 22 March 2018).

**(C) Declaration of Readiness for Joining MR**

Direct Connection Applicants are required to declare their readiness status by submitting the following materials to HKEX-IS before they can participate in the MR. The requirements depend on the type of licence applied, the software used to connect to D-Lite and whether access to the Retransmission Service (RTS) is needed.

| Licence Type     | RTS Access | Software | Declaration Requirements   |
|------------------|------------|----------|--|
| End-user Licence | No         | N/A      | Submit the <a href="#">Declaration Form for Self-Developed Application on Readiness Test Arrangement</a> |

| Licence Type     | RTS Access | Software                | Declaration Requirements   |
|------------------|------------|-------------------------|--|
| End-user Licence | Yes        | An ISV's solution       | Submit the <a href="#">Declaration Form for Software Version (Using ISV's Software)</a> to HKEX by <b>28 Feb 2018</b>  |
| Vendor Licence   | Yes and No |                         |  |
| End-User Licence | Yes        | Self-developed software | <p>Submit the duly completed Readiness Answer Book and Result Declaration Form upon successful completion of Readiness Test <i>[Note]</i></p> <p>The OMD-D Readiness Test schedule &amp; rundown, Answer Book and Result Declaration Form can be obtained from <a href="#">OMD-D web corner</a></p> <p>Exemption for some Readiness Test cases may be given, where appropriate, to Applicants who are existing OMD-D Clients. Applicants who are receiving OMD-D data via direct connection can contact HKEX-IS for details.</p> <p><i>[Note]</i> Applicants joining the Readiness Test are required to install or reconfigure their testing lines for connecting to the D-Lite Readiness Environment. Please complete the following activities as soon as possible.</p> <ul style="list-style-type: none"> <li>Liaise with your selected Network Carrier for the connectivity to OMD-D Readiness Test environment</li> <li>Return the duly completed <a href="#">OMD-D Testing Connection Notification Form</a> <b>at least 2 - 4 weeks prior to line installation</b></li> </ul> |
| Vendor Licence   | Yes and No |                         |  |

Should there be any technical related queries, please contact Data Connectivity & Support team on (852) 2211 6558 or send email to [IVSupport@hkex.com.hk](mailto:IVSupport@hkex.com.hk). For questions on licensing, please contact our Data Licensing and Marketing team via [MarketData@hkex.com.hk](mailto:MarketData@hkex.com.hk).

Yours sincerely,

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Data Connectivity & Support, Market Data  
Markets Division