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Hong Kong Exchanges and Clearing Limited is the recognised controller of The Stock Exchange of Hong Kong Limited,
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通告 CIRCULAR

Subject: **End of Stabilisation Period for HKATS Risk Functions – Pre-Trade Risk Management (“PTRM”) System in Derivatives Market**

Enquiry: **HKATS Hotline Tel: 2211-6360**

Reference is made to the circular (Ref: MO/DT/042/16) dated 1 April 2016. Following the successful rollout of the HKATS Risk Functions for two weeks, Hong Kong Exchanges and Clearing Limited is pleased to announce that the Stabilisation Period has been ended after the close of regular trading session (T session) on 22 April 2016.

We would like to take this opportunity to thank you all for your support to the launch of HKATS Risk Functions for the derivatives market.

For any enquiries, please contact the HKATS Hotline at 2211-6360.

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.