

**香港期貨結算有限公司**

(香港交易及結算所有限公司集團全資附屬成員機構)

**HKFE Clearing Corporation Limited**

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

**通告 CIRCULAR**

**事項**

**Subject:** Margin Rates for Henderson Land Development Company Limited and CK Hutchison Holdings Limited after Capital Adjustment

**查詢**

**Enquiry:** Hotline 2211-6901

As previously advised in the circulars (Ref.: [MO/DT/041/15](#) and [MO/DT/063/15](#)) dated 24 March 2015 and 5 May 2015, capital adjustments will be made to the positions of Henderson Land Development Company Limited and CK Hutchison Holdings Limited Futures Contracts which exist after the market close on 3 June 2015. Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Thursday, 4 June 2015, the margin levels of the following Futures Contracts shall be as follows:-

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		<u>Initial</u> (HK\$)	<u>Maintenance</u> (HK\$)	(HK\$)
Henderson Land Development Co. Ltd. (HLD: Multiplier = 1,000)	Full Rate	3,582 /lot	2,864 /lot	2,864 /lot
	Spread Rate	1,082 /spread	859 /spread	859 /spread
Henderson Land Development Co. Ltd. (HLE: Multiplier = 1,100)	Full Rate	3,940 /lot	3,150 /lot	3,150 /lot
	Spread Rate	1,190 /spread	945 /spread	945 /spread
CK Hutchison Holdings Limited (CKH: Multiplier = 500)	Full Rate	2,950 /lot	2,357 /lot	2,324 /lot
	Spread Rate	885 /spread	708 /spread	697 /spread
CK Hutchison Holdings Limited (CKG: Multiplier = 904)	Full Rate	5,330 /lot	4,260 /lot	4,200 /lot
	Spread Rate	1,600 /spread	1,280 /spread	1,260 /spread
CK Hutchison Holdings Limited (CKJ: Multiplier = 1,807)	Full Rate	10,660 /lot	8,520 /lot	8,400 /lot
	Spread Rate	3,200 /spread	2,560 /spread	2,520 /spread

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CK Hutchison Holdings Limited (CKK: Multiplier =1,236)	Full Rate	7,291 /lot	5,828 /lot	5,746 /lot
	Spread Rate	2,189 /spread	1,751 /spread	1,724 /spread

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of  
HKFE Clearing Corporation Limited

Terence Low  
Authorized Signatory

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