

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

**HONG KONG FUTURES EXCHANGE LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject: Contingency Arrangements for Final Settlement Prices Determination for RMB Currency Futures and HIBOR Futures Contracts and Official Settlement Prices for RMB Currency Options Contracts expiring on 17 September 2018**

**Enquiry: HKATS Hotline<sup>1</sup> Tel: 2211-6360**

The Contingency Arrangements are set for due to a potential impact of the anticipated typhoon, which may affect the settlement of September contracts of RMB Currency Futures, Options and HIBOR Futures. The Last Trading Day (“LTD”) (Futures contracts) and the Expiry Day (Options contracts) are on 17 September 2018 (Monday).

Reference is made to Regulations For Trading Currency Futures Contracts 012, Regulations For Trading Currency Options Contracts 012 and Regulations for Trading One-Month And Three-Month Hong Kong Interbank Offered Rate Futures (“HIBOR Futures”) Contracts 013, Participants are requested to note that the Chief Executive of the Hong Kong Futures Exchange, after consultation with the Securities and Futures Commission, has decided to take the following steps to determine the Final Settlement Price (“FSP”) for RMB Currency Futures and HIBOR Futures contracts and the Official Settlement Prices (“OSP”) for RMB Currency Options contracts expiring on 17 September 2018.

For the RMB Currency Futures and Options (i.e. USD/CNH, EUR/CNH, JPY/CNH, AUD/CNH and CNH/USD futures and USD/CNH options) contracts, if the USD/CNY(HK) Spot Rate is not published by the Hong Kong Treasury Markets Association (“HKTMA”) on the LTD / Expiry Day (i.e. 17 September 2018), the USD/CNY(HK) Spot Rate published by the HKTMA at or around 11:30 a.m. and WM/Reuters Intra-Day Spot Rate for EUR/USD, USD/JPY and AUD/USD at 11:00 a.m. on the next business day shall be used for the computation of the FSP / OSP.

<sup>1</sup> All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: [http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc\\_lang=en](http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en)

For the HIBOR Futures contracts, if the Hong Kong Dollar (“HKD”) Interest Settlement Rate is not published by the Hong Kong Association of Banks (“HKAB”) at 11:15 a.m. on the LTD (i.e. 17 September 2018), the HKD Interest Settlement Rate published by the HKAB at 2:30 p.m. on the LTD shall be used for the computation of the relevant FSP. In case no HKD Interest Settlement Rate is published on the LTD, the HKD Interest Settlement Rate published by the HKAB at 11:15 a.m. on the next business day shall be used for the computation of the relevant FSP.

For the avoidance of doubt, the futures and options contracts, subject of this contingency arrangement, shall be deemed expired on the LTD / Expiry Day and will not be available for trading on the next business day.

Sanly Ho  
Head  
Derivatives Trading  
Markets Division

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*