

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of PPS International (Holdings) Limited (stock code 8201) on AMS/3 for its 1-into-10 Share Subdivision on 17 November 2014

Enquiry Tel : Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share subdivision timetable issued by PPS International (Holdings) Limited ("PPS International"), the share subdivision of 1 share of HK\$0.0010 each in PPS International into 10 subdivided shares of HK\$0.0001 each will become effective on 17 November 2014.

Amongst other terms and conditions, PPS International's share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Extraordinary General Meeting to be held on 14 November 2014. Shareholders, investors and market participants should read the PPS International's circulars and regulatory announcements in full including the terms and conditions of PPS International's share subdivision in dealing with PPS International's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an AMS/3 standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of PPS International's AMS/3 temporary stock page (stock code: 8382) on 17 November 2014. Calculation of the Adjusted Previous Closing Price will be based on PPS International's closing price on 14 November 2014 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/10

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Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

For illustration purpose, depending on PPS International's closing price on 14 November 2014, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on PPS International's AMS/3 temporary stock page on 17 November 2014 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 14 November 2014</u>	<u>Adjusted Previous Closing Price on 17 November 2014</u>
(HK\$)	(HK\$)
1.970	0.197
1.980	0.198
1.990	0.199
2.000	0.200
2.010	0.201
2.020	0.202
2.030	0.203
2.040	0.204
2.050	0.205
2.060	0.206
2.070	0.207
2.080	0.208
2.090	0.209
2.100	0.210
2.110	0.211
2.120	0.212
2.130	0.213
2.140	0.214
2.150	0.215
2.160	0.216
2.170	0.217
2.180	0.218
2.190	0.219
2.200	0.220
2.210	0.221
2.220	0.222
2.230	0.223
2.240	0.224
2.250	0.225
2.260	0.226

Charles Woo
Vice President
Listing Division