Terminal Operations

FUNCTION NAME: **CCASS-TO-CCMS STOCK TRANSFER MAINTENANCE**

WHEN TO USE:

-       To transfer CCASS stock from a CCASS stock account to a CCMS collateral account for collateral purpose.

AVAILABLE MAINTENANCE FUNCTION:

A. Add CCASS-To-CCMS Stock Transfer
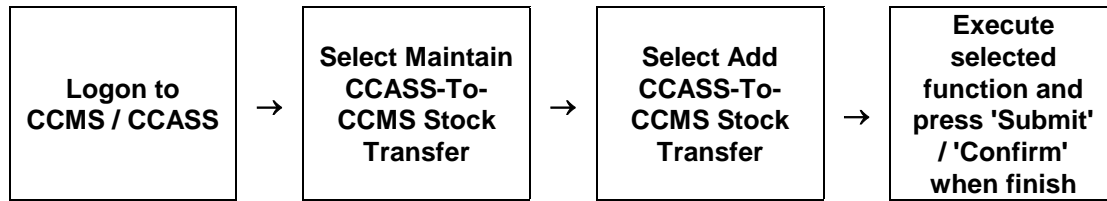   To add a transfer instruction online.

AVAILABLE FUNCTION TIME:

-       The CCASS-to-CCMS stock transfer maintenance functions are available between 9:30 a.m. and 7:00 p.m. Monday to Friday (except holiday). There are two sessions with function temporary blocked-off (a few minutes) during the collateralisation process of any clearing house (e.g. around 11:10 a.m. for scheduled intra-day marks collateralisation of HKSCC, etc.).
     - First session : 9:30 a.m. to 3:45 p.m.
     - Second session : from approximately 4:00 p.m. to 7:00 p.m.

FUNCTIONAL DESCRIPTION:

-       Only CCASS Participant users can use this maintenance function.

-       CCASS Participant can transfer CCASS stocks from its CCASS stock account to (i) its CCMS collateral account or (ii) the CCMS collateral account of the SEOCH Participant which appointed it to clear and settle exercised options trades on its behalf.

-       A CCASS Participant may be appointed as the "Default CCASS Participant" of another clearing house's participant (e.g. SEOCH Participant) under the same firm or the CCASS Participant is appointed by the SEOCH Participant to clear and settle exercised options trades on its behalf, and facilitate the custody of stock collateral for that participant. In this case, the CCASS Participant will be able to transfer stocks to his/her own CCMS collateral account, as well as the related participant's CCMS collateral account.

-       If there are sufficient shares in the specified CCASS stock account, the transfer instruction will be effected immediately upon successful input of the transfer details.

The access path for the CCASS-to-CCMS stock transfer maintenance function is:

| Logon to CCMS / CCASS | → | Select Maintain CCASS-To-CCMS Stock Transfer | → | Select Add CCASS-To-CCMS Stock Transfer | → | Execute selected function and press 'Submit' / 'Confirm' when finish |

CCASS-TO-CCMS STOCK TRANSFER MAINTENANCE – Sample Screen:

DESCRIPTION OF FIELDS:

Field	*Description/Format*
TRANSFER ID	- display the unique key assigned by HKEX for the transfer instruction.
CCASS PARTICIPANT ID	- display the CCASS Participant ID of the participant who initiates the transfer. - change not allowed.
ISIN OR STOCK CODE	- input ISIN or stock code of the CCASS stock to be transferred.
CCASS STOCK COLLATERAL CONTROL ACCOUNT	- display the account number of the CCASS STOCK COLLATERAL CONTROL ACCOUNT, i.e. '20', which shows the balance of CCASS stocks held as stock collateral and are reflected in CCMS collateral account of

Field	Description/Format
	the participant.
CCASS STOCK COLLATERAL CONTROL ACCOUNT QUANTITY	- display the account balance of the CCASS stock held in the CCASS STOCK COLLATERAL CONTROL ACCOUNT '20'.
CCASS SOURCE STOCK ACCOUNT	- input the CCASS stock account from which the stock is transferred. - must not be the CCASS Stock Collateral Control Account. - CCASS overlooks leading zero(s); i.e. '5', '05' and '005' are treated as the same.
CCASS SOURCE STOCK ACCOUNT QUANTITY	- display the balance of the stock held in the CCASS source stock account.
FIRM ID	- input is not required - display the FIRM ID of the receiving participant which may hold participantship with different clearing houses of HKEX after 'Submit' key is pressed.
PARTICIPANT ID	- input Participant ID of the receiving participant.
ACCOUNT TYPE	- use the pull down menu to select the type of collateral account to which the stock will be transferred. - can be 'HOUSE', 'CLIENT' or 'MARKET MAKER' - must be 'HOUSE' if the receiving party is a CCASS Participant.
ACCOUNT NUMBER	- input the collateral account number. - must be '0001' (HOUSE collateral account) if the receiving party is a CCASS Participant.
TRANSFER QUANTITY	- input the quantity of the stock to be transferred from the CCASS source stock account to the CCMS collateral account.
REMARK	- for the optional input of remarks