



香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

**Hong Kong Futures Exchange Limited**

*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

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## NEWS RELEASE

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24 July 2015

### **HKFE Announces Margin Rates for Adjusted Ping An Insurance Futures Contracts**

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced that with effect from the commencement of trading on Monday, 27 July 2015, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the Ping An Insurance (Group) Company of China, Limited (PAI) futures contracts will be as outlined in the table below. The margins are based on the clearing company's normal procedures and standard margining methodology.

Please see the 23 March 2015 HKEx news release for details of the adjustment of PAI futures contracts (<http://www.hkex.com.hk/eng/newsconsul/hkexnews/2015/150323news.htm>).

For the current margins, please refer to the margin information on the HKEx website at the following link ([http://www.hkex.com.hk/eng/market/rm/rm\\_dcrm/riskdata/margin\\_hkcc/fomargin.htm](http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/margin_hkcc/fomargin.htm)).

<b>Futures Contract</b>	<b>Margin Rate</b>	<b>Initial Margin (HK\$)</b>	<b>Maintenance Margin (HK\$)</b>
Ping An Insurance (Group) Company of China, Limited (PAI: Multiplier = 500)	Full Rate	3,355 /lot	2,685 /lot
	Spread Rate	1,010 /spread	810 /spread
Ping An Insurance (Group) Company of China, Limited (PAA: Multiplier = 1,000)	Full Rate	6,710 /lot	5,370 /lot
	Spread Rate	2,020 /spread	1,620 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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