



編號

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Date: 25 November 2008

香港期貨結算有限公司

(香港交易及結算有限公司集團全資附屬成員機構)

HKFE Clearing Corporation Limited

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

通告 CIRCULAR**事項****Subject: Margin Rates for The Esprit Holdings Limited Futures Contract after Capital Adjustment****查詢****Enquiry: Mr. Sit Ka Kit 2211-6939**

As previously advised in the circular (Ref.: DMD/289/08) dated 15 October 2008, capital adjustment as a result of the special dividend will be made to The Esprit Holdings Limited ("ESP") Futures Contracts which exist after the market close on 25 November 2008, i.e. the business day immediately before 26 November 2008 (the "Ex-date"). Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Wednesday, 26 November 2008, the margin levels of the following Futures Contracts shall be as follows:-

		<u>Client Margin</u>		<u>Clearing House</u>
		<u>Initial</u>	<u>Maintenance</u>	<u>Margin</u>
		<u>(HK\$)</u>	<u>(HK\$)</u>	<u>(HK\$)</u>
Esprit Holdings Ltd. (ESP: Multiplier =100)	Full Rate	1,201 /lot	961 /lot	920 /lot
	Spread Rate	361 /spread	288 /spread	276 /spread
Esprit Holdings Ltd. (ESA: Multiplier =106)	Full Rate	1,269 /lot	1,015 /lot	972 /lot
	Spread Rate	381 /spread	305 /spread	292 /spread

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of
HKFE Clearing Corporation Limited

Terence Low
Authorized Signatory

香港交易及結算有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: + 852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk