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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項 期權交易規則及期權買賣交易所參與者交易運作程序之修訂
Subject: Amendments to the Options Trading Rules and Operational Trading Procedures
for Options Trading Exchange Participants

查詢

Enquiry : Mr. Francis Tse 2211 6152

Holders of Stock Exchange Trading Rights and Exchange Participants are requested to note that the Securities and Futures Commission has approved the amendments to the Options Trading Rules and Operational Trading Procedures for Options Trading Exchange Participants in relation to new stock option classes with contract size other than one board lot of underlying shares.

The amendments set out in the attached Appendices 1 and 2 will take effect from 24 June 2010.

Mary Kao
Head – Legal Services

請各位聯交所參與者注意，證券及期貨事務監察委員會已批准期權交易規則及期權買賣交易所參與者交易運作程序，有關新股票期權以非一手股票作為每一合約單位之修訂。

載於附件一及附件二（只有英文版）之修訂由 2010 年 6 月 24 日起生效。

法律服務部主管
高美萊 謹啓

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

Options Trading Rules

SIXTH SCHEDULE
STANDARD CONTRACT

12. **Definitions:** The definitions that follow form part of these terms and conditions.

"lot" means, in relation to an Options Contract, the number of underlying securities to which that Options Contract relates being, subject to adjustment pursuant to the Rules, the standard number of such securities ordinarily traded as a board lot on the Exchange or such other number of such securities as expressly specified by the Exchange for an Options Contract;

期權交易規則

附表六

標準合約

12. **定義：**以下定義構成此等條款及條件的一部分。

「一手」，就有關期權合約而言，乃指每一合約內所載之正股數量，即該正股在交易所買賣每手單位之標準數目或交易所特別注明每一期權合約的正股數量（經按規則調整者除外）；

Operational Trading Procedures for Options Trading Exchange Participants

APPENDIX A: FEES & COSTS PAYABLE TO THE EXCHANGE

A3 Trading Expenses

Fee Type	Charge Scale
<p>Trading Tariff</p> <p>a. Contract Premium > \$0.01</p> <p style="padding-left: 40px;">(I) For Tier 1 Stocks</p> <p style="padding-left: 80px;">Non-Market Maker</p> <p style="padding-left: 80px;">Market Maker</p> <p style="padding-left: 120px;">1. which has responded to 70 percent or more quote requests in a month</p> <p style="padding-left: 120px;">2. which has responded to less than 70 percent of quote requests in a month</p> <p style="padding-left: 120px;">3. which has provided continuous quotes in the assigned option series for 70 percent or more of the trading hours in a month</p> <p style="padding-left: 120px;">4. which has provided continuous quotes in the assigned option series for less than 70 percent of the trading hours in a month</p> <p style="padding-left: 40px;">(II) For Tier 2 Stocks</p> <p style="padding-left: 80px;">Non-Market Maker</p> <p style="padding-left: 80px;">Market Maker</p> <p style="padding-left: 120px;">1. which has responded to 70 percent or more quote requests in a month</p> <p style="padding-left: 120px;">2. which has responded to less than 70 percent of quote requests in a month</p> <p style="padding-left: 120px;">3. which has provided continuous quotes in the assigned options series for 70 percent or more of the trading hours in a month</p> <p style="padding-left: 120px;">4. which has provided continuous quotes in the assigned option series for less than 70 percent of the trading hours in a month</p> <p>b. Contract Premium = \$0.01 (Cabinet Trade)</p>	<p></p> <p>\$3 per contract side</p> <p>\$1.50 per contract side</p> <p>\$3 per contract side</p> <p>\$1.50 per contract side</p> <p>\$3 per contract side</p> <p>\$1 per contract side</p> <p>\$0.80 per contract side</p> <p>\$1 per contract side</p> <p>\$0.80 per contract side</p> <p>\$1 per contract side</p> <p>\$0</p>

APPENDIX B: OPTIONS CONTRACT SPECIFICATIONS

B11 Tier Levels

All option classes are classified into two tiers. Different trading tariffs are applicable to Tier 1 and Tier 2 option classes as specified in Appendix A. Unless otherwise expressly specified by the Exchange, the tier level of an option class is determined by the nominal value* of one board lot of the underlying stock fixed before introduction of the option class. An option class with a nominal value above HK\$20,000 will be classified as Tier 1 and an option class with a nominal value of HK\$20,000 or less will be classified as Tier 2.

Any determination of a tier level for a new option class will be notified to Options Trading Exchange Participants via HKATS, email or such other means as the Exchange considers appropriate.

* The nominal value will be determined according to the closing price of the underlying stock one trading day before the consultation with the Commission. When the underlying stock has no prior trading on the Exchange, the offer price per share of the public offering of the underlying stock (exclusive of brokerage, Transaction Levy and Investor Compensation Levy) will be used and in the event that the offer price is not available, the lowest offer price of the indicative offer price range stated in the prospectus will be used.