

Trading value and volume for GEM (1999 – 2002)

Year/Month	No. of trading days	Value (HK\$mil)		Volume (mil of shares)		Deals		
		Total	Average daily	Total	Average daily	Total	Average daily	
1999	25	3,604.74	144.19	1,499.35	59.97	58,760	2,350	
2000	247	84,287.13	341.24	30,715.28	124.35	1,226,941	4,967	
2001	243	39,416.83	162.21	43,845.74	180.44	824,675	3,394	
2002	247	43,979.17	178.05	62,909.51	254.69	1,043,613	4,225	
2002	Jan	22	7,480.55	340.02	9,076.75	412.58	169,382	7,699
	Feb	17	3,070.83	180.64	4,341.83	255.40	78,197	4,600
	Mar	20	4,402.21	220.11	5,270.16	263.51	95,018	4,751
	Apr	20	3,689.89	184.49	5,493.20	274.66	77,547	3,877
	May	21	6,400.06	304.76	10,801.90	514.38	139,790	6,657
	Jun	20	3,106.52	155.33	5,316.04	265.80	73,973	3,699
	Jul	22	5,720.75	260.03	6,291.90	286.00	123,936	5,633
	Aug	22	2,671.33	121.42	4,372.13	198.73	75,531	3,433
	Sep	21	1,638.68	78.03	2,715.98	129.33	40,927	1,949
	Oct	21	2,263.10	107.77	3,001.29	142.92	62,590	2,980
	Nov	21	2,111.76	100.56	3,609.43	171.88	63,833	3,040
	Dec	20	1,423.49	71.17	2,618.90	130.95	42,889	2,144

Note: Stock transactions in foreign currencies are excluded from the total turnover in value.

20 most active GEM stocks (in dollars)

Rank	Stock	Turnover (HK\$mil)	% of equity total
1	TOM.COM	6,922.72	15.74
2	CKLIFE SCIENCES	4,737.45	10.77
3	MEDICAL CHI	2,126.81	4.84
4	WAH SANG GAS	1,904.60	4.33
5	NCM HOLDINGS	1,863.52	4.24
6	XTEAM SOFTWARE	1,759.39	4.00
7	PANVA GAS HOLD	1,555.41	3.54
8	GREENCOOL TECH	1,171.27	2.66
9	XINAO GAS HOLD	1,113.20	2.53
10	GOLDEN MEDITECH	1,065.15	2.42
11	MEDIANATION	947.89	2.16
12	JIAN EPAYMENT	945.68	2.15
13	TONG REN TANG - H SHARES	858.08	1.95
14	CAPINFO - H Shares	819.65	1.86
15	ARCONTECH	772.23	1.76
16	TOWN HEALTH	728.15	1.66
17	CHANGCHUNDAXING - H SHARES	624.56	1.42
18	FIRST MOBILE	609.49	1.39
19	WLS HOLDINGS	509.26	1.16
20	Equity PARTNERS	484.39	1.10
	Total	31,518.90	71.67
	Equity total	43,977.35	100.00

20 most active GEM stocks (in shares)

Rank	Stock	Turnover (mil of shares)	% of equity total
1	TOWN HEALTH	3,431.93	5.46
2	M CHANNEL	3,167.22	5.04
3	MEDICAL CHI	2,875.17	4.58
4	NCM HOLDINGS	2,684.60	4.27
5	CKLIFE SCIENCES	2,568.79	4.09
6	TOM.COM	2,244.94	3.57
7	XTEAM SOFTWARE	2,087.91	3.32
8	GRANDMASS	1,935.06	3.08
9	WAH SANG GAS	1,906.50	3.03
10	CAPINFO - H Shares	1,713.93	2.73
11	NU INT'L	1,545.21	2.46
12	WLS HOLDINGS	1,225.62	1.95
13	DIGITEL	1,186.56	1.89
14	THIZ TECHNOLOGY	1,157.58	1.84
15	CHANGCHUNDAXING - H SHARES	1,012.88	1.61
16	GRANDY ENVIRO	881.05	1.40
17	TRASY GOLD EX	852.60	1.36
18	GREENCOOL TECH	831.37	1.32
19	INFO COMM HOLD	815.09	1.30
20	NORTHEAST TIGER - H SHARES	786.07	1.25
	Total	34,910.08	55.55
	Equity total	62,829.61	100.00

20 GEM stocks with largest price changes (increase)

Rank	Stock	Closing price (HK\$)		% up
		2001	2002	
1	E-SILKROAD HOLD	0.045	0.110	144.44
2	FORTUNE TELECOM	0.380	0.860	126.32
3	PANVA GAS HOLD	1.292 A	2.750	112.85
4	G CHINA TECH	0.146	0.275	88.36
5	JIAN EPAYMENT	0.960	1.690	76.04
6	TONG REN TANG - H SHARES	4.750	8.300	74.74
7	BILLYBALA	0.380	0.580	52.63
8	RAINBOW INT'L	0.340 A	0.490	44.12
9	IA INT'L	0.440	0.630	43.18
10	GOLDEN MEDITECH	0.970	1.300	34.02
11	SINOTRONICS	0.830	1.000	20.48
12	WAH SANG GAS	0.700	0.750	7.14

(A) Adjusted

Note: Only 12 advanced stocks were recorded as of the year ended.

20 GEM stocks with largest price changes (decrease)

Rank	Stock	Closing price (HK\$)		% down
		2001	2002	
1	ABC MULTIACTIVE	0.300	0.012	96.00
2	INFO COMM HOLD	0.560	0.038	93.21
3	M CHANNEL	0.380 A	0.040	89.47
4	CASH FIN SER GP	1.560 A	0.180	88.46
5	CYBER ON-AIR	0.260 A	0.030	88.46
6	ACROSSASIA	0.350	0.041	88.29
7	THIZ TECHNOLOGY	0.355 A	0.049	86.20
8	ERA INFO&ENTER	0.740	0.110	85.14
9	ISTEELASIA.COM	0.198	0.030	84.85
10	UNIVERSAL TECH	0.760	0.120	84.21
11	PROACTIVE TECH	0.320	0.052	83.75
12	EXCEL TECH	0.500	0.100	80.00
13	GREENCOOL TECH	2.050	0.415	79.76
14	ICN HOLDINGS	0.640	0.130	79.69
15	ARCONTECH	0.960	0.207	78.44
16	Q9 TECHNOLOGY	0.162	0.035	78.40
17	GP NANOTECH	0.600	0.130	78.33
18	ESSEX BIO-TECH	0.430	0.101	76.51
19	WLS HOLDINGS	0.485	0.118	75.67
20	INWORLD GROUP	0.390	0.098	74.87

(A) Adjusted

Comparison of IPO price and year 2002 closing for GEM stocks

Code	Company		IPO price (HK\$)	Closing price (HK\$)	(%) change
8132	Panva Gas Holdings Ltd	A	0.475	2.750	+ 478.95
8035	Wah Sang Gas Holdings Ltd	A	0.130	0.750	+ 476.92
8016	China Data Broadcasting Holdings Ltd	A	0.320	1.830	+ 471.88
8165	Jian ePayment Systems Ltd		0.330	1.690	+ 412.12
8011	Kanstar Environmental Technology Holdings Ltd		0.200	0.560	+ 180.00
8239	MP Logistics International Holdings Ltd		0.400	1.050	+ 162.50
8069	Tong Ren Tang Technologies Co Ltd - H Shares		3.280	8.300	+ 153.05
8202	Inno-Tech Holdings Ltd		0.280	0.670	+ 139.29
8117	Billybala Holdings Ltd		0.300	0.580	+ 93.33
8060	Global Link Communications Holdings Ltd		0.360	0.660	+ 83.33
8052	Convenience Retail Asia Ltd		1.150	2.000	+ 73.91
8027	Sino Biopharmaceutical Ltd		1.200	2.000	+ 66.67
8047	IA International Holdings Ltd		0.400	0.630	+ 57.50
8099	Zhengzhou Gas Co Ltd - H Shares		0.250	0.385	+ 54.00
8180	Golden Meditech Co Ltd		0.880	1.300	+ 47.73
8045	Jiangsu Nandasoft Co Ltd - H Shares		0.360	0.510	+ 41.67
8169	Eco-Tek Holdings Ltd		0.238	0.320	+ 34.45
8171	QUASAR Communication Technology Holdings Ltd		0.650	0.870	+ 33.85
8192	AGL MediaTech Holdings Ltd		0.250	0.330	+ 32.00
8196	Launch Tech Co Ltd - H Shares		0.720	0.950	+ 31.94
8133	Kingdee International Software Group Co Ltd		1.030	1.290	+ 25.24
8076	Sing Lee Software (Group) Ltd		0.480	0.590	+ 22.92
8096	ThinSoft (Holdings) Inc		0.400	0.490	+ 22.50
8228	Vertex Communications & Technology Group Ltd		0.400	0.490	+ 22.50
8153	M21 Technology Ltd		0.335	0.400	+ 19.40
8167	B&S Entertainment Holdings Ltd		0.500	0.580	+ 16.00
8256	Netel Technology (Holdings) Ltd		1.000	1.120	+ 12.00
8115	Sinotronics Holdings Ltd		0.900	1.000	+ 11.11
8236	Powerleader Science & Technology Co Ltd - H Shares		0.280	0.305	+ 8.93
8156	Bee & Bee Natural Life Products Ltd		0.460	0.500	+ 8.70
8001	tom.com limited		1.780	1.860	+ 4.49
8137	Jessica Publications Ltd		0.250	0.260	+ 4.00
8057	Datasys Technology Holdings Ltd		0.380	0.390	+ 2.63
8212	Aptus Holdings Ltd		0.500	0.500	0.00
8221	Lee's Pharmaceutical Holdings Ltd		0.400	0.400	0.00
8112	Angels Transport Technology Co Ltd		0.700	0.690	- 1.43
8079	Rainbow International Holdings Ltd		0.500	0.490	- 2.00
8220	Vaso Digital International Holdings Ltd		0.250	0.242	- 3.20
8211	Zhenjiang Yonglong Enterprises Co, Ltd - H Shares		0.260	0.235	- 9.62
8098	Techwayson Holdings Ltd		0.780	0.700	- 10.26
8177	Sino Stride Technology (Holdings) Ltd		0.330	0.295	- 10.61
8102	Shanghai Fudan Microelectronics Co Ltd - H Shares		0.800	0.710	- 11.25
8067	Changchun Da Xing Pharmaceutical Co Ltd - H Shares		0.450	0.395	- 12.22
8208	Changmao Biochemical Engineering Co Ltd - H Shares		0.550	0.480	- 12.73
8199	Vitop Bioenergy Holdings Ltd		0.310	0.265	- 14.52
8018	SIIC Medical Science and Technology (Group) Ltd		1.630	1.340	- 17.79
8039	Loulan Holdings Ltd		0.500	0.395	- 21.00
8166	Linefan Technology Holdings Ltd		0.240	0.189	- 21.25
8226	Sonavox International Holdings Ltd		0.500	0.390	- 22.00
8078	Emperor Entertainment Group Ltd		1.080	0.840	- 22.22
8161	WorldMetal Holdings Ltd		0.240	0.186	- 22.50
8231	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd - H Shares		0.800	0.620	- 22.50
8155	Capital Publications Ltd		0.300	0.230	- 23.33
8095	Beijing Beida Jade Bird Universal Sci-Tech Co Ltd - H Shares	A	1.100	0.830	- 24.55
8081	Computech Holdings Ltd		0.500	0.360	- 28.00
8201	Wanyou Fire Safety Technology Holdings Ltd		0.400	0.280	- 30.00
8222	CK Life Sciences Int'l, (Holdings) Inc		2.000	1.400	- 30.00
8235	CCID Consulting Co Ltd - H Shares		0.250	0.170	- 32.00
8002	Phoenix Satellite Television Holdings Ltd		1.080	0.720	- 33.33
8178	Xteam Software International Ltd		0.380	0.245	- 35.53
8179	AKuP International Holdings Ltd		0.280	0.180	- 35.71
8135	Chengdu Top Sci-Tech Co Ltd - H Shares		0.720	0.450	- 37.50
8019	Everpride Biopharmaceutical Co Ltd		0.495	0.305	- 38.38
8193	Vital BioTech Holdings Ltd		0.450	0.275	- 38.89
8205	Shanghai Jiaoda Withub Information Industrial Co Ltd - H Shares		0.660	0.400	- 39.39
8188	Mudan Automobile Shares Co Ltd - H Shares		1.130	0.680	- 39.82
8229	Tungda Innovative Lighting Holdings Ltd		0.250	0.147	- 41.20
8197	Northeast Tiger Pharmaceutical Co Ltd - H Shares		0.260	0.150	- 42.31
8091	Universal Technologies Holdings Ltd		0.210	0.120	- 42.86
8206	HK6 Holdings Ltd		0.300	0.171	- 43.00
8130	Milkyway Image Holdings Ltd		0.300	0.166	- 44.67
8049	Jilin Province Huinan Changlong Bio-pharmacy Co Ltd - H Shares		0.500	0.270	- 46.00
8106	Zheda Lande Scitech Ltd - H Shares		0.830	0.440	- 46.99
8157	Capinfo Co Ltd - H Shares		0.480	0.242	- 49.58
8120	China Medical Science Ltd		0.550	0.270	- 50.91
8150	Fast Systems Technology (Holdings) Ltd		0.300	0.139	- 53.67
8190	Golding Soft Ltd		0.300	0.133	- 55.67
8071	E-silkroad Holdings Ltd		0.250	0.110	- 56.00
8126	G. A. Holdings Ltd		0.500	0.220	- 56.00
8172	Satellite Devices Corporation		0.400	0.175	- 56.25
8109	Creative Energy Solutions Holdings Ltd		0.900	0.390	- 56.67
8158	B M Intelligence International Ltd		0.400	0.170	- 57.50
8110	First Mobile Group Holdings Ltd		0.820	0.345	- 57.93
8119	Thiz Technology Group Ltd	A	0.119	0.049	- 58.82
8090	EVI Education Asia Ltd	A	0.076	0.031	- 59.21
8128	IIN International Ltd		0.300	0.119	- 60.33
8116	Neolink Cyber Technology (Holding) Ltd		0.430	0.158	- 63.26

Comparison of IPO price and year 2002 closing for GEM stocks (continued)

Code	Company	IPO price (HK\$)	Closing price (HK\$)	(%) change
8127	Riverhill Holdings Ltd	0.600	0.220	- 63.33
8159	Glory Mark Hi-Tech (Holdings) Ltd	0.430	0.156	- 63.72
8186	Medical China Ltd	0.500	0.180	- 64.00
8012	Far Eastern Polychem Industries Ltd	4.680	1.650	- 64.74
8040	Fortune Tele.com Holdings Ltd	2.500	0.860	- 65.60
8136	FX Creations International Holdings Ltd	0.260	0.088	- 66.15
8015	Qianlong Technology International Holdings Ltd	1.060	0.350	- 66.98
8143	Grandy Applied Environment Technology Corporation	0.280	0.092	- 67.14
8033	Vodatel Networks Holdings Ltd	1.330	0.430	- 67.67
8021	WLS Holdings Ltd	0.380	0.118	- 68.95
8100	Inworld Group Ltd	0.320	0.098	- 69.38
8066	Cardlink Technology Group Ltd	0.470	0.140	- 70.21
8173	Panorama International Holdings Ltd	0.330	0.096	- 70.91
8198	Wafer Systems Ltd	0.550	0.160	- 70.91
8123	Stockmartnet Holdings Ltd	0.380	0.109	- 71.32
8022	Argos Enterprise (Holdings) Ltd	1.000	0.270	- 73.00
8020	Wanasports Holdings Ltd	0.330	0.089	- 73.03
8077	Infoserve Technology Corp	0.790	0.205	- 74.05
8059	Goldigit Atom-tech Holdings Ltd	0.500	0.119	- 76.20
8111	Soluteck Holdings Ltd	0.400	0.090	- 77.50
8151	Essex Bio-Technology Ltd	0.500	0.101	- 79.80
8032	GreaterChina Technology Group Ltd	1.380	0.275	- 80.07
8051	TeleEye Holdings Ltd	0.600	0.117	- 80.50
8056	Greencool Technology Holdings Ltd	2.180	0.415	- 80.96
8023	Henderson Cyber Ltd	1.250	0.235	- 81.20
8072	Media Partners International Holdings Inc	1.100	0.205	- 81.36
8085	New Chinese Medicine Holdings Ltd	0.600	0.109	- 81.83
8189	Tianjin TEDA Biomedical Engineering Co Ltd - H Shares	0.980	0.174	- 82.24
8108	Grandmass Enterprise Solution Ltd	A 0.188	0.033	- 82.45
8097	Arcontech Corporation	1.180	0.207	- 82.46
8152	GP NanoTechnology Group Ltd	0.800	0.130	- 83.75
8092	ITE (Holdings) Ltd	A 0.375	0.059	- 84.27
8004	International Capital Network Holdings Ltd	0.840	0.130	- 84.52
8082	Info Communication Holdings Ltd	0.250	0.038	- 84.80
8055	ProSticks International Holdings Ltd	0.330	0.049	- 85.15
8029	L.P. Lammas International Ltd	0.200	0.029	- 85.50
8139	Prosperity International Holdings (H.K.) Ltd	0.250	0.034	- 86.40
8050	FlexSystem Holdings Ltd	1.230	0.161	- 86.91
8030	DigiTel Group Ltd	1.050	0.135	- 87.14
8031	Kinetana International Biotech Pharma Ltd	0.650	0.083	- 87.23
8017	CyberM International (Holdings) Ltd	0.930	0.112	- 87.96
8070	MRC Holdings Ltd	0.390	0.045	- 88.46
8101	iAsia Technology Ltd	0.700	0.080	- 88.57
8162	Codebank Ltd	0.500	0.056	- 88.80
8103	Systek Information Technology (Holdings) Ltd	0.560	0.062	- 88.93
8043	Era Information & Entertainment Ltd	1.000	0.110	- 89.00
8068	SmarTech Digital Manufacturing Holdings Ltd	A 0.500	0.054	- 89.20
8005	Yuxing InfoTech Holdings Ltd	4.200	0.450	- 89.29
8107	iLink Holdings Ltd	A 0.256	0.027	- 89.45
8008	Sunevision Holdings Ltd	10.380	1.060	- 89.79
8007	DIGITALHONGKONG.COM	1.200	0.120	- 90.00
8006	hongkong.com Corporation	1.880	0.171	- 90.90
8063	Trasy Gold Ex Ltd	0.210	0.019	- 90.95
8163	Tradeeasy Holdings Ltd	0.500	0.045	- 91.00
8041	Intcera High Tech Group Ltd	A 1.664	0.145	- 91.28
8086	ePRO Ltd	0.700	0.061	- 91.29
8075	Rojam Entertainment Holdings Ltd	1.000	0.080	- 92.00
8129	Q9 Technology Holdings Ltd	0.450	0.035	- 92.22
8009	iMerchants Ltd	1.480	0.115	- 92.23
8013	Pine Technology Holdings Ltd	1.500	0.112	- 92.53
8010	STAREASTnet.com Corporation	A 4.951	0.360	- 92.73
8048	Excel Technology International Holdings Ltd	1.380	0.100	- 92.75
8003	T S Telecom Technologies Ltd	1.500	0.106	- 92.93
8083	SYSCAN Technology Holdings Ltd	1.330	0.091	- 93.16
8176	Blu Spa Holdings Ltd	0.300	0.020	- 93.33
8138	Town Health International Holdings Co Ltd	1.250	0.083	- 93.36
8073	Panda-Recruit Ltd	0.280	0.017	- 93.93
8028	Timeless Software Ltd	3.000	0.175	- 94.17
8160	MediaNation Inc.	2.600	0.140	- 94.62
8088	techpacific.com Ltd	1.050	0.045	- 95.71
8131	abc Multiactive Ltd	A 0.300	0.012	- 96.00
8025	Asian Information Resources (Holdings) Ltd	1.250	0.048	- 96.16
8089	Proactive Technology Holdings Ltd	1.380	0.052	- 96.23
8080	iSteelAsia.com Ltd	1.080	0.030	- 97.22
8026	Prosten Technology Holdings Ltd	4.500	0.099	- 97.80
8061	AcrossAsia Multimedia Ltd	3.280	0.041	- 98.75
8036	36.com Holdings Ltd	A 7.200	0.040	- 99.44
8118	hkcyber.com (Holdings) Ltd	A 13.600	0.030	- 99.78
8122	CASH on-line Ltd*	n.a.	0.180	

* Listing by way of introduction

A Adjusted

Statistics on China enterprises (H shares) for GEM (1999 – 2002)

Year/Month	No. of issues	Turnover				Market capitalisation		
		Shares (mil)	% of equity total	Value (HK\$mil)	% of equity total	HK\$mil	% of equity total	
1999	0	-	-	-	-	-	-	
2000	3	1,513.79	4.93	6,868.59	8.15	991.69	1.47	
2001	8	3,768.01	8.59	6,155.01	15.62	1,888.75	3.10	
2002	20	5,380.87	8.55	3,897.80	8.86	2,393.01	4.58	
2002	Jan	8	1,033.64	11.39	624.99	8.35	1,935.39	2.91
	Feb	9	328.66	7.57	195.59	6.37	2,009.72	2.93
	Mar	9	641.91	12.18	403.80	9.17	2,083.20	3.02
	Apr	9	277.96	5.06	303.11	8.21	2,122.76	3.03
	May	10	563.52	5.22	510.60	7.98	2,165.75	3.08
	Jun	13	330.31	6.21	304.43	9.80	2,365.36	3.91
	Jul	14	754.81	12.00	659.18	11.52	2,294.23	3.40
	Aug	15	306.46	7.01	274.73	10.28	2,253.51	3.57
	Sep	15	150.71	5.55	97.00	5.92	2,133.27	4.00
	Oct	17	320.39	10.68	177.80	7.86	2,278.63	4.46
	Nov	18	381.67	10.57	194.19	9.20	2,322.16	4.33
	Dec	20	290.85	11.11	152.39	10.71	2,393.01	4.58

Notes: 1. The first China enterprise with H Shares was listed on the GEM at 27 July 2000.

2. Market capitalisation represents the value of the H shares only, not that of the entire issued capital of the enterprise.

Statistics on red chips stocks for GEM (1999 – 2002)

Year/Month	No. of issues	Turnover				Market capitalisation		
		Shares (mil)	% of equity total	Value (HK\$mil)	% of equity total	HK\$mil	% of equity total	
1999	1	281.32	18.76	652.20	18.09	1,255.50	17.35	
2000	1	313.47	1.02	591.27	0.70	806.00	1.20	
2001	1	575.76	1.31	1,206.33	3.06	1,010.60	1.66	
2002	1	175.30	0.28	328.89	0.75	830.80	1.59	
2002	Jan	1	8.24	0.09	14.16	0.19	1,060.20	1.60
	Feb	1	6.13	0.14	10.53	0.34	1,066.40	1.56
	Mar	1	22.76	0.43	41.82	0.95	1,153.20	1.67
	Apr	1	19.03	0.35	37.14	1.01	1,233.80	1.76
	May	1	55.08	0.51	117.68	1.84	1,317.50	1.87
	Jun	1	16.56	0.31	32.82	1.06	1,184.20	1.96
	Jul	1	16.44	0.26	30.07	0.53	1,072.60	1.59
	Aug	1	7.13	0.16	11.65	0.44	985.80	1.56
	Sep	1	4.73	0.17	6.99	0.43	874.20	1.64
	Oct	1	6.62	0.22	8.77	0.39	849.40	1.66
	Nov	1	6.17	0.17	8.54	0.40	849.40	1.59
	Dec	1	6.41	0.24	8.72	0.61	830.80	1.59

Note: The first red chip stock was listed on the GEM at 2 December 1999.