Terminal Operations

FUNCTION NAME: **CASH COLLATERAL WITHDRAWAL ORDER MAINTENANCE**

WHEN TO USE:

- HKCC and SEOCH Participants can use this function to request withdrawal of cash collateral. Withdrawal orders input and authorised by participants will be effected on the same day if approved by HKEX.

AVAILABLE MAINTENANCE FUNCTIONS:

A. Add Cash Collateral Withdrawal Order
   To add a pending request to withdraw cash collateral.

B. Delete Pending Cash Collateral Withdrawal Order
   To delete a pending withdrawal order which was entered via the ADD CASH COLLATERAL WITHDRAWAL ORDER function.

C. Authorise Cash Collateral Withdrawal Order
   To authorise a pending withdrawal order which was entered via the ADD CASH COLLATERAL WITHDRAWAL ORDER function.
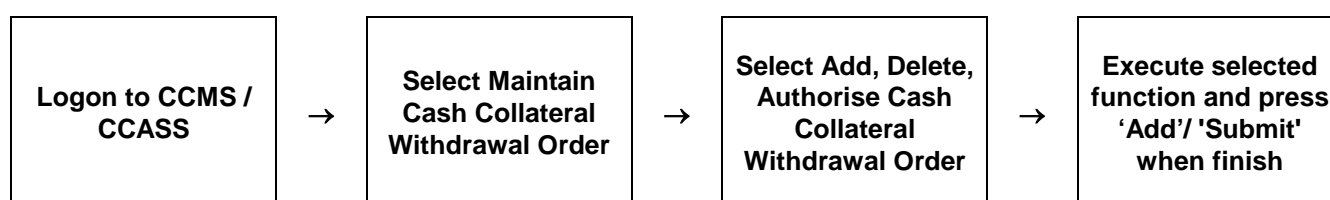
AVAILABLE FUNCTION TIME:

- Cash collateral withdrawal order maintenance must be performed between 9:00 a.m. and 11:00 a.m. Monday to Friday (except holidays).   Function temporary blocked-off (a few minutes) during the collateralisation process and batch processing of any clearing house

FUNCTIONAL DESCRIPTIONS:

- Only HKCC and SEOCH Participant users can use this function.

- Entering a cash collateral withdrawal order requires input to the following mandatory fields:

.	collateral account	- collateral account from which cash collateral amount is to be debited.
.	currency	- the currency of cash collateral to be withdrawn.
.	amount	- amount of cash collateral in the specified currency to be withdrawn.

- Upon successful input of the cash collateral withdrawal order details, the order is at 'Pending' status. Participants should note that such amount of cash collateral specified in the 'Pending' order will be excluded from the subsequent use for any collateral purpose. The DELETE CASH COLLATERAL WITHDRAWAL ORDER function can be used to delete withdrawal orders which have not been authorised.

- Cash collateral withdrawal orders must be authorised by the AUTHORISE CASH COLLATERAL WITHDRAWAL ORDER function. Once cash collateral withdrawal orders are authorised, the order status is updated from 'Pending' to 'Authorised'. The amount to be withdrawn will be put on-hold from the available balance.

- PARTICIPANT SUBMITTED DEPOSIT/ WITHDRAWAL ORDER can be used to reject an authorised cash collateral withdrawal order. The on-hold amount would be released by CCMS. See Section 7.1.9a for details.

- Cash Collateral Withdrawal Orders authorised by participants are subject to approval by HKEX. HKEX may reject a withdrawal order if the participant has other outstanding obligations or due to other risk management concerns. If a Cash Collateral Withdrawal Order is rejected by HKEX, the on-hold amount would be released by CCMS. For withdrawal orders approved by HKEX, relevant cash amount would be credited to participants' designated bank accounts through Direct Credit Instruction (DCI) via SWIFT. Once payment is effected, the withdrawn amount will be deducted from the cash collateral balance.

- Participants can use the ENQUIRE DEPOSIT / WITHDRAWAL ORDER function to enquire information regarding the cash collateral withdrawal orders, including the withdrawal order status which indicates the processing stage of the withdrawal order.

The access path for cash collateral withdrawal order maintenance function is:

Logon to CCMS / CCASS	→	**Select Maintain Cash Collateral Withdrawal Order**	→	**Select Add, Delete, Authorise Cash Collateral Withdrawal Order**	→	**Execute selected function and press 'Add'/ 'Submit' when finish**

CASH COLLATERAL WITHDRAWAL ORDER MAINTENANCE – Sample Screens:

DESCRIPTION OF FIELDS:

Field	*Description/Format*
INSTRUMENT GROUP	- display the instrument group 'CASH' for cash collateral.
FIRM ID	- display the FIRM ID of the initiating participant.
PARTICIPANT ID	- display the Participant ID of the initiating participant.
ACCOUNT TYPE	- select the type of collateral account via the pull down menu. - can be 'HOUSE' for collateral accounts of participant itself, 'CLIENT' for collateral accounts of participant's clients, 'MARKET MAKER' for collateral accounts of participant's market makers, or - 'ALL' -- All of the above (only available for selection via 'Delete Pending Cash Collateral Withdrawal Order' function and 'Authorise Cash Collateral Withdrawal Order' function).
ACCOUNT NUMBER	- input the account number of participant's collateral account of the account type from which cash collateral is to be withdrawn.
CURRENCY	- select the currency code of the cash collateral to be withdrawn via the pull down menu. - 'ALL' -- selected all currencies (only available for selection via 'Delete Pending Cash Collateral Withdrawal Order' function and 'Authorise Cash Collateral Withdrawal Order' function).
ORDER ID	- display the unique reference number assigned to the order.
ACCOUNT NAME	- display the name of the specified collateral account.
ACCOUNT STATUS	- display the current status of the specified collateral account.

PAYMENT CHANNEL	- display the means to effect the payment
	    . PS -- Pay via SWIFT (for HKCC and SEOCH)
	    . ML -- Pay via CCASS Money Ledger (for HKSCC)

AVAILABLE BALANCE	- display the cash collateral balance available for withdrawal.
AMOUNT	- input or display the amount of cash collateral to be withdrawn.
REMARK	- input or display the remark for the cash collateral withdrawal order.