

香港期貨結算有限公司

(香港交易及結算所有限公司全資附屬公司)

**HKFE CLEARING CORPORATION LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Margin Rates for SOHO China Ltd. after Capital Adjustment

Enquiry: 2211-6901

As previously advised in the circular (Ref.: [MO/DT/132/17](#)) dated 28 August 2017, capital adjustments as a result of the Special Dividend will be made to the positions of SOHO China Ltd. ("SOH") Futures Contracts which exist after the market close on 28 September 2017, i.e. the business day immediately before 29 September 2017. Accordingly, please be advised that pursuant to Exchange Rule 617(d) and HKCC Rule 402, the Exchange and the Clearing House have determined that with effect from the commencement of trading on Friday, 29 September 2017 and Tuesday, 3 October 2017, the margin levels of the following Futures Contracts shall be as follows:-

With effect from 29 September 2017:

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		<u>Initial (HK\$)</u>	<u>Maintenance (HK\$)</u>	<u>(HK\$)</u>
SOHO China Ltd. (SOH: Multiplier = 10,000)	Full Rate	3,194 /lot	2,555 /lot	2,402 /lot
	Spread Rate	958 /spread	766 /spread	721 /spread
SOHO China Ltd. (SOC: Multiplier = 10,908)	Full Rate	3,484 /lot	2,787 /lot	2,620 /lot
	Spread Rate	1,045 /spread	836 /spread	786 /spread
SOHO China Ltd. (SOD: Multiplier = 11,956)	Full Rate	3,819 /lot	3,055 /lot	2,872 /lot
	Spread Rate	1,146 /spread	916 /spread	862 /spread

With effect from 3 October 2017:

		<u>Client Margin</u>		<u>Clearing House Margin</u>
		<u>Initial (HK\$)</u>	<u>Maintenance (HK\$)</u>	<u>(HK\$)</u>
SOHO China Ltd. (SOH: Multiplier = 10,000)	Full Rate	3,133 /lot	2,506 /lot	2,356 /lot
	Spread Rate	940 /spread	752 /spread	707 /spread
SOHO China Ltd. (SOC: Multiplier = 10,908)	Full Rate	3,418 /lot	2,734 /lot	2,570 /lot
	Spread Rate	1,025 /spread	820 /spread	771 /spread
SOHO China Ltd. (SOD: Multiplier = 11,956)	Full Rate	3,746 /lot	2,996 /lot	2,817 /lot
	Spread Rate	1,123 /spread	898 /spread	845 /spread

Please be reminded that the above minimum margin rates are for your firm's financially strongest clients. Exchange Participants should set their margin requirements according to each client's individual circumstances.

For and on behalf of  
HKFE Clearing Corporation Limited

Sit Ka Kit  
Authorized Signatory