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香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: HKEx obtains US CFTC Approval for CES 120 and VHSI Futures Contracts

查詢

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The Exchange is pleased to announce that the Commodity Futures Trading Commission (CFTC) has certified the CES China 120 Index (CES 120) Futures and HSI Volatility Index (VHSI) Futures contracts to be offered and sold to persons in the U.S. U.S. investors can now directly trade both contracts from within the U.S.

The CES 120 futures is the world's first exchange-listed product designed to provide a convenient, cost efficient and simultaneous exposure to leading China stocks from the Mainland and Hong Kong markets through a single futures contract. Since its launch on 12 August 2013, the CES 120 futures contract has traded a notional value of US\$587 million till 19 September 2013. The open interest stood at US\$5.3 million as at 19 September 2013. KCG Asia, IMC, Newedge and Optiver are committed to provide continuous liquidity for this contract.

Launched in February 2012, VHSI futures contract is an innovative and useful tool for investors to manage volatility risk in Hong Kong's stock market. Volatility market is becoming a key growth area for the derivatives industry, and HKEx has taken the first step to develop its volatility product ecosystem in Hong Kong.

Contract specifications and previous news releases on CES 120 futures and VHSI futures are set forth below for your easy reference.

CES 120 Futures

Contract Specification: <http://www.hkex.com.hk/eng/prod/drprod/ces/c120futspec.htm>

News Release: <http://www.hkex.com.hk/eng/newsconsul/hkexnews/2013/130724news.htm>

VHSI Futures

Contract Specification: <http://www.hkex.com.hk/eng/prod/drprod/vhsi/vhsispec.htm>

News Release: <http://www.hkex.com.hk/eng/newsconsul/hkexnews/2011/1112152news.htm>

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