

編號

MO/DT/007/16

Ref. No.:

日期

Date: 11 January 2016

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

通告 CIRCULAR

事項 Change in Contract Multipliers for Three Stock Futures
Subject:

查詢

Enquiry: Ms. Flora Lo Tel: 2211-6137 Email: floralo@hkex.com.hk

Reference is made to the circular (ref: [MO/DT/155/15](#)) dated 17 November 2015 regarding the introduction of new stock futures contracts. Participants are requested to note that the contract multiplier of the following three stock futures contracts will be changed effective from **25 January 2016 (“Effective Day”)**:

SEHK Code	Underlying Stock Name	HKATS Code	Original		New	
			Contract Multiplier (Shares)	Number of Board Lots	Contract Multiplier (Shares)	Number of Board Lots
700	Tencent Holdings Ltd. (“Tencent”)	TCH	10,000	100	1,000	10
998	China CITIC Bank Corporation Ltd. (“China CITIC”)	CTB	50,000	50	20,000	20
3333	Evergrande Real Estate Group Ltd. (“Evergrande”)	EVG	50,000	50	20,000	20

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: + 852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

Trading Arrangements

The trading arrangements for the existing Tencent, China CITIC and Evergrande stock futures under respective trading symbols TCH, CTB and EVG will be as follows:

1. Adjustment and Transfer of Outstanding Positions

Open positions of Tencent, China CITIC and Evergrande stock futures series under respective trading symbols TCH, CTB and EVG which exist after the market close on the business day immediately before the Effective Day will be transferred on **a one-to-one basis** to stock futures series under temporary trading symbols TCA, CTA and EVA respectively.

2. Introduction of New Stock Futures Series for Trading

On the Effective Day, new Tencent, China CITIC and Evergrande stock futures series based on the new standard contract multiplier will be introduced for trading under trading symbols TCH, CTB and EVG respectively.

Contract	Trading Symbol	Contract Multiplier (Shares)	Availability For Trading	Addition of New Stock Futures Series on and after the Effective Day
Standard	TCH	1,000	From Effective Day onwards	Yes
	CTB	20,000		
	EVG	20,000		
Temporary	TCA	10,000	From Effective Day to 29 September 2016*	No
	CTA	50,000		
	EVA	50,000		

*Unless there is open position which exists after the market close on the business day immediately before the Effective Day being transferred to the temporary stock futures, the temporary stock futures contracts will not be available for trading from Effective Day onwards.

The temporary and standard stock futures series are distinct contracts and are represented by different trading symbols in HKATS/DCASS. Particulars of all existing and temporary stock futures series will be shown in DCASS report TP011 after the DCASS batch processing on the business day immediately before the Effective Day.

Participants should pay particular attention that the cash settlement amount of temporary and standard stock futures series on the expiry day will be calculated using their respective contract multipliers. There will not be any changes to the number of open positions and other contract terms after the transfer of positions.

The list of stock futures contracts available for trading is set forth in the Attachment for reference.

Clearing and Settlement Arrangements

Position offset between the standard and the temporary stock futures series is not allowed.

Inform Your Staff and Clients

Participants should notify all clients holding positions in the captioned stock futures contracts the details of trading and clearing operational arrangements and the associated risk. Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the trading and clearing arrangements and should exercise caution when dealing with the temporary and standard stock futures contracts and when advising your clients.

PC Wong
Senior Vice President
Market Development Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

The List of Stock Futures Contracts Available for Trading

The following list of stock futures contracts are available for trading on the HKATS. Participants and their clients should be aware that stock futures contracts may or may not have market makers to provide bid / offer quotes for trading. Investors should exercise due caution and understand the liquidity risk involved when trading stock futures without market makers.

a) Stock Futures with Contract Size More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Market Makers
1	119	Poly Property Group Co., Ltd	POL	10,000	10	N
2	410	SOHO China Ltd.	SOH	10,000	20	N
3	493	GOME Electrical Appliances Holding Ltd	GOM	50,000	50	N
4	656	Fosun International Ltd	FOS	10,000	20	N
5	700	Tencent Holdings Ltd.	TCH	1,000*	10*	Y
6	861	Digital China Holdings Ltd.	DIG	5,000	5	N
7	981	Semiconductor Manufacturing International Corporation	SMC	50,000	50	N
8	998	China CITIC Bank Corporation Ltd.	CTB	20,000*	20*	N
9	1055	China Southern Airlines Co. Ltd.	SOA	10,000	5	N
10	1060	Alibaba Pictures Group Ltd.	ALI	50,000	5	N
11	1088	China Shenhua Energy Co. Ltd.	CSE	10,000	20	Y
12	1171	Yanzhou Coal Mining Co. Ltd.	YZC	10,000	5	N
13	1288	Agricultural Bank of China Ltd.	ABC	50,000	50	Y
14	1336	New China Life Insurance Co. Ltd.	NCL	5,000	50	N
15	1359	China Cinda Asset Management Co., Ltd.	CDA	50,000	50	N
16	1378	China Hongqiao Group Ltd.	CHQ	10,000	20	N
17	1668	China South City Holdings Ltd.	CTY	10,000	5	N
18	1766	CRRC Corporation Ltd.	CRR	10,000	10	N
19	1816	CGN Power Co., Ltd.	CGN	50,000	50	N
20	1898	China Coal Energy Co. Ltd.	CCE	10,000	10	N
21	1918	Sunac China Holdings Ltd.	SUN	10,000	10	N
22	1988	China Minsheng Banking Corp., Ltd.	MSB	10,000	20	N
23	2238	Guangzhou Automobile Group Co., Ltd.	GAC	10,000	5	N
24	2333	Great Wall Motor Co. Ltd.	GWM	10,000	20	N
25	2357	AviChina Industry & Technology Co. Ltd.	AVI	10,000	10	N
26	2822	CSOP FTSE China A50 ETF	CSA	5,000	25	Y
27	2823	iShares FTSE A50 China Index ETF^	A50	5,000	50	Y
28	2883	China Oilfield Services Ltd.	CHO	10,000	5	N
29	2899	Zijin Mining Group Co., Ltd.	ZJM	10,000	5	N
30	3188	China AMC CSI 300 index ETF	AMC	2,000	10	N
31	3333	Evergrande Real Estate Group Ltd.	EVG	20,000*	20*	N

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots	Market Makers
32	3888	Kingsoft Corporation Ltd	KSO	5,000	5	N
33	6030	CITIC Securities Co. Ltd.	CTS	10,000	20	N
34	6837	Haitong Securities Co. Ltd.	HAI	10,000	25	N
35	6863	China Huishan Dairy Holdings Co. Ltd.	HUD	50,000	50	N
36	6886	Huatai Securities Co., Ltd.	HTS	10,000	50	N

b) Stock Futures with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	Market Makers
1	1	CK Hutchison Holdings Limited	CKH	500	Y
2	2	CLP Holdings Limited	CLP	500	Y
3	3	The Hong Kong and China Gas Company Limited	HKG	1,000	Y
4	4	The Wharf (Holdings) Limited	WHL	1,000	Y
5	5	HSBC Holdings Plc.	HKB	400	Y
6	6	Power Assets Holdings Limited	HEH	500	Y
7	11	Hang Seng Bank Limited	HSB	100	Y
8	12	Henderson Land Development Company Limited	HLD	1,000	Y
9	16	Sun Hung Kai Properties Limited	SHK	1,000	Y
10	17	New World Development Company Limited	NWD	1,000	Y
11	19	Swire Pacific Limited 'A'	SWA	500	Y
12	23	The Bank of East Asia, Limited	BEA	200	Y
13	66	MTR Corporation Limited	MTR	500	Y
14	267	CITIC Pacific Limited	CIT	1,000	Y
15	293	Cathay Pacific Airways Limited	CPA	1,000	Y
16	330	Esprit Holdings Limited	ESP	100	Y
17	386	China Petroleum & Chemical Corporation	CPC	2,000	Y
18	388	Hong Kong Exchanges and Clearing Limited	HEX	100	Y
19	494	Li & Fung Limited	LIF	2,000	Y
20	728	China Telecom Corporation Limited	CTC	2,000	Y
21	762	China Unicom (Hong Kong) Limited	CHU	2,000	Y
22	857	PetroChina Company Limited	PEC	2,000	Y
23	874	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	BAI	2,000	N
24	883	CNOOC Limited	CNC	1,000	Y
25	902	Huaneng Power International, Inc.	HNP	2,000	Y
26	939	China Construction Bank Corporation	CCB	1,000	Y
27	941	China Mobile Limited	CHT	500	Y
28	1398	Industrial and Commercial Bank of China Limited	ICB	1,000	Y
29	1800	China Communications Construction Company Limited	CCC	1,000	Y

HKE_X 香港交易所

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	Market Makers
30	2038	FIH Mobile Limited	FIH	1,000	Y
31	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500	Y
32	2328	PICC Property and Casualty Company Limited	PIC	2,000	Y
33	2388	BOC Hong Kong (Holdings) Limited	BOC	500	Y
34	2600	Aluminum Corporation of China Limited	ALC	2,000	Y
35	2628	China Life Insurance Company Limited	CLI	1,000	Y
36	3328	Bank of Communications Co., Ltd.	BCM	1,000	Y
37	3968	China Merchants Bank Co., Ltd.	CMB	500	Y
38	3988	Bank of China Limited	BCL	1,000	Y

^ *Synthetic ETF*

**New contract multiplier effective from 25 January 2016*