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香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Proposed Changes in the Trading Hours in relation to the Introduction of Closing

Auction Session in the Securities Market

Enquiry: HKATS Hotline Tel: 2211-6360

Reference is made to the SEHK circular (Ref: CT/014/16) dated 22 April 2016 regarding the introduction of Closing Auction Session (CAS) in the securities market. As stated in the Consultation Conclusions for CAS, there will be corresponding changes in the trading hours for derivatives markets effective from the launch date of CAS (tentatively on 25 July 2016), subject to regulatory approval. The following changes are proposed in the Consultation Conclusions:

 Stock Index Futures, Stock Index Options, Dividend Futures, HSI Volatility Index Futures and CES China 120 Index Futures of derivatives market closing time would be extended by 15 minutes from 16:15 to 16:30

 After-Hours Futures Trading starting time would be changed from 17:00 to 17:15 in order to maintain a 45-minutes break

Trading hours of other products may change accordingly. Detailed trading arrangements will be announced in due course.

Kent Chan Senior Vice President Derivatives Trading Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.