

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Deferral of the Capital Adjustment of Semiconductor Manufacturing International Corporation Stock Futures Contracts – Share Consolidation

Enquiry: HKATS Hotline¹ Tel: 2211-6360
DCASS Hotline Tel: 2979-7222

Reference is made to the circular dated 13 October 2016 (Ref: [MO/DT/113/16](#)) relating to the capital adjustment of Semiconductor Manufacturing International Corporation (“SMIC”) stock futures contracts.

SMIC announced on 11 November 2016 that the expected timetable for the proposed Share Consolidation and the proposed Change in Board Lot Size will be delayed. As a result, the capital adjustment on SMIC stock futures contracts as stipulated in the circular (Ref: [MO/DT/113/16](#)) will be deferred. Further announcement will be made by SMIC on the revised timetable for the proposed Share Consolidation and the proposed Change in Board Lot Size in due course.

For details of the announcements made by SMIC on 30 September 2016 and 11 November 2016, please refer to the hyperlinks below:

<http://www.hkexnews.hk/listedco/listconews/sehk/2016/0930/LTN201609301162.pdf>

<http://www.hkexnews.hk/listedco/listconews/sehk/2016/1111/LTN20161111633.pdf>

Participants should notify all clients that all existing open positions of SMIC stock futures contracts under trading symbol SMC will remain unchanged until further notice. Please ensure that your back office systems are ready for a smooth operation in handling the deferral of the capital adjustment.

Sanly Ho
Head
Derivatives Trading
Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm