

香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Contract Multiplier of Power Assets Holdings Ltd. Stock
Futures Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 27 January 2017 (Ref. No.: MO/DT/009/17) relating to the capital adjustment of Power Assets Holdings Ltd. ("Power Assets") stock futures contracts under trading symbol of HEH for Special Interim Dividend of HK\$5 per Share with ex-date on 14 February 2017.

A comparative table of the contract multiplier of HEH Stock Futures before and after the capital adjustments is provided for reference.

Closing Price of Power Assets on 13 February 2017: HK\$ 76.80

Adjustment Ratio: 0.9349 (rounded to 4 decimal places)

Comparative Table of HEH Stock Futures

Contract Months	Settlement Price on 13 February 2017	Contract Multiplier Before Capital Adjustments on 13 February 2017 (HEH)	Adjusted Contract Multiplier After Capital Adjustments on 14 February 2017 (HEB)
February 2017	76.66	500	534.8123
March 2017	76.80	500	534.8189
April 2017	76.87	500	534.7850
June 2017	74.97	500	534.8124
September 2017	74.91	500	534.8422

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/eng/global/privacy_policy.htm

The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	(underlying stock closing price – special interim dividend) / underlying stock closing price	Rounded to the nearest 4 decimal places
Adjusted Contracted Price (ACP)	Contracted price of outstanding stock futures series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Multiplier (ACM)	Contracted price of outstanding stock futures series x (500 shares / ACP)	Rounded to the nearest 4 decimal places

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