



編號

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Date:

27 July 2012

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Securities Clearing Company Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項 China Information Technology Development Limited (Stock Code: 8178)
Subject: - Proposal of Share Consolidation

查詢 Hotline 2979 7111
Enquiry:

Pursuant to the share consolidation proposal of China Information Technology Development Limited ("China Info Tech"), every 10 existing shares of HK\$0.01 each ("Existing Share") will be consolidated into 1 share of HK\$0.10 ("Consolidated Share"). Dealings in the Consolidated Shares are expected to commence on 3 August 2012.

For the convenience of CCASS participants, HKSCC will carry out the conversions of actual holdings, transactions (including Settlement Instruction Transaction ("SI Transaction"), Investor Settlement Instruction Transaction ("ISI Transaction") and Compulsory Stock Borrowing Transaction ("CSB Transaction")) and/or unsettled stock positions (including Continuous Net Settlement Position ("CNS Position") and Isolated Trade Position ("IT Position")) of participants in CCASS to facilitate settlement of both Consolidated Shares and Existing Shares in China Info Tech. A stock conversion schedule is attached herewith as per Appendix I.

The aforesaid conversion process would be carried out in the Depository and Common Nominees System ("DNS") automatically on the scheduled dates. However, for stock positions that remain unsettled between 20 August 2012 and 17 September 2012, the CCASS Participants concerned who need to effect the relevant conversion of their holdings for the purpose of settling their short positions should submit the Parallel Trading Conversion Instruction through CCASS Terminals during the above-mentioned period.

CCASS Participants who wish to deposit shares to or withdraw shares from the CCASS Depository are requested to note the following: -

(A) Deposit Arrangement

1. From 7 August 2012 until 17 September 2012, Existing Share certificates representing shares of HK\$0.01 each (blue in colour) will be accepted for deposit under stock code: 8392 (Temp). Effective from 18 September 2012, Existing Share certificates representing shares of HK\$0.01 each will be accepted for deposit for custody purpose under stock code: 8178 (New).

Effective from 17 August 2012, the CCASS Depository will accept deposit of Consolidated Share certificates representing shares of HK\$0.10 each (green in colour) under stock code: 8178 (New).

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2. For deposits of both Existing and Consolidated Share certificates of China Info Tech under the same stock code, CCASS Participants are requested to use separate Transfer Deeds and Stock Deposit Forms to cover the Existing and Consolidated Share certificates respectively.
3. An example on how to complete the Stock Deposit Form in respect of deposits of Existing Shares is given as per Appendix III.

(B) Withdrawal Arrangement

1. With effect from 7 August 2012 until 20 August 2012, the CCASS Depository will only accept withdrawal of shares under the temporary stock code: 8392. If participants' holdings are recorded under stock code: 8178, they should apply in writing to the CCASS Depository to convert their holdings to the temporary stock code: 8392 for the purpose of withdrawal.

Upon acceptance of the withdrawal order, the CCASS Depository will effect delivery of either Existing Share certificates representing shares of HK\$0.01 each or Consolidated Share certificates representing shares of HK\$0.10 each subject to availability of the two types of share certificates.

2. With effect from 21 August 2012, the CCASS Depository will only accept withdrawal of Consolidated Shares under the new stock code: 8178. If participants' holdings are recorded under temporary stock code: 8392, they should submit the Parallel Trading Conversion Instruction through CCASS Terminals to convert their holdings to the new stock code: 8178 for the purpose of withdrawal.

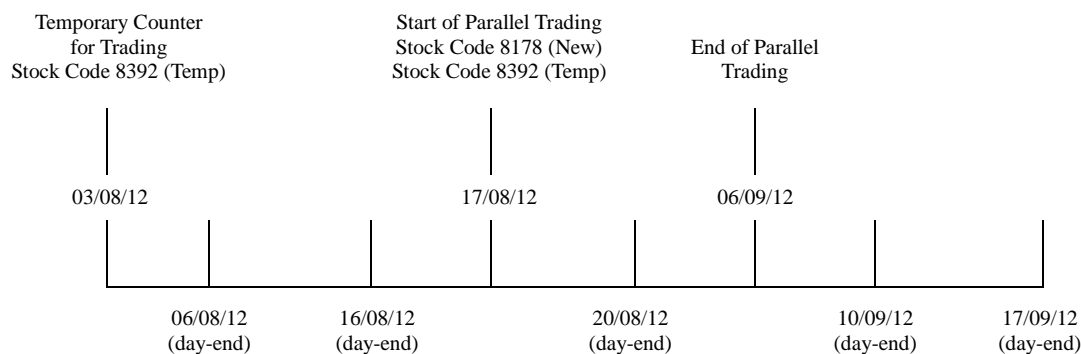
Detailed schedule for accepting deposits and withdrawals under stock code: 8178 or the temporary stock code: 8392 is given as per Appendix II.

Catharine Wong
Vice President
Depository and Nominee Services

CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED

Corporate Events

Schedule of Stock Conversion



Conversion Cycle	1 st CA	2 nd CA	3 rd CA	4 th CA	5 th CA
Stock Conversion	8178 (Old) → 8392	8178 (Old) → 8392	8392 → 8178 (New)	8392 → 8178 (New)	8392 → 8178 (New)
Holding	Yes	Yes	Yes	Yes	Yes
Position	No	Yes (CNS and IT)	No	No	No
Transaction	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)	Yes (SI, ISI & CSB)
Conversion Ratio	10 → 1	10 → 1	1 → 1	1 → 1	1 → 1

- Note:
- 8178 (Old) - Existing Shares of HK\$0.01 each trading in board lots of 8,000 shares
 - 8392 (Temp) - Temporary counter for trading in board lots of 800 Consolidated Shares
 - 8178 (New) - Consolidated Shares of HK\$0.10 each trading in board lots of 8,000 shares
 - CA - Corporate Action
 - CNS - CNS Position
 - IT - IT Position
 - SI - SI Transaction
 - ISI - ISI Transaction
 - CSB - CSB Transaction

CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED

Schedule for accepting deposit and withdrawal under stock codes 8178 and 8392 during the conversion cycle

Acceptance period for	03/08/12 to 06/08/12	07/08/12 to 16/08/12	17/08/12 to 20/08/12	21/08/12 to 10/09/12	11/09/12 to 17/09/12	From 18/09/12 Onwards
Deposit under stock code 8178	Yes (Existing Share quantity)	No	Yes (Consolidated Share certificate representing shares of HK\$0.10 each)	Yes (Consolidated Share certificate representing shares of HK\$0.10 each)	Yes (Consolidated Share certificate representing shares of HK\$0.10 each)	Yes
Deposit under stock code 8392	No	Yes	Yes	Yes	Yes	No
Withdrawal under stock code 8178	Yes	No	No	Yes	Yes	Yes
Withdrawal under stock code 8392	No	Yes	Yes	No	No	No

Example on how to complete a Stock Deposit Form in respect of deposits of Existing Shares of HK\$0.01 each of China Information Technology Development Limited on and after the effective date of share consolidation:

A CCASS Participant presents the following Existing Shares of HK\$0.01 each of China Information Technology Development Limited to the CCASS Depository for deposit on or after 7 August 2012.

<u>Certificate Number</u>	<u>Existing Share quantity printed on each certificate</u>	<u>Existing Share quantity (HK\$0.01 each)</u>	<u>Consolidated Share quantity (HK\$0.10 each)</u>
1101 – 1102	8,000	16,000	1,600
1141	20,000	20,000	2,000
1142 – 1143	19	38	2#
Difference			1*
	TOTAL:	36,038	3,603

Each Existing Share certificate of 19 shares of HK\$0.01 each represents 1 Consolidated Share of HK\$0.10 each, which adds up to 2 Consolidated Shares of HK\$0.10 each.

* The add up total of the Existing Share quantity of 36,038 shares of HK\$0.01 each divided by 10 amounts to 3,603 Consolidated Shares of HK\$0.10 each. The sum of individual certificate ranges added up to 3,602 Consolidated Shares (1,600 + 2,000 + 2). The CCASS Participant is requested to insert the difference of 1 share on the "No. of Shares" column to make up the total Consolidated Share quantity from 3,602 to 3,603 for processing by the CCASS Depository.



Hong Kong Securities Clearing Company Limited
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Date:

STOCK DEPOSIT FORM

CCASS Depository Services

Participant ID B99999		Name of Participant ABC & CO				Stock Account Number												
Stock Code #8178/8392		Stock Name China Information Technology Development Limited				For Office Use Only												
						Deposit Order Number H												
Certificate Number <small>(Please group only consecutively numbered certificates with the same share denominations.)</small>			Number of Shares/Warrants	Date of Issue				Counter	CCASS Pisted									
Prefix	From	To		D	D	M	M			Y	Y	Y	Y					
	1 1 0 1	1 1 0 2	1,6 0 0															
	1 1 4 1		2,0 0 0															
	1 1 4 2	1 1 4 3	2															
	* DIFFERENCE		1															
Total ▶			3,6 0 3															

Remarks:

NOTES:

1. Pursuant to the CCASS Rules and Operational Procedures, Hong Kong Securities Clearing Company Limited (HKSCC) reserves the right to reject a deposit and/or reverse deposit entries if the above required information is incomplete or incorrect, or if registration of any or all of the shares are subsequently rejected by the relevant share registrar(s).
2. Activities under CCASS are subject to the CCASS Rules and Operational Procedures in effect.

The above printed validation represents descriptions of stock as presented by the CCASS participant under this form and shall in no event constitute or be treated as an official Receipt for deposit of said stock.

To be completed if stock deposited in batch <small>(i.e. stock deposited with more than one deposit form)</small>	
Total No. of Share in Batch	Deposit Form:
	_____ of _____

Authorised Signature of CCASS Participant (with Company Chop)

#Note: Existing Share certificate representing shares of HK\$0.01 each will only be accepted for custody purpose under stock code: 8178 (New) with effect from 18 September 2012.