



Ref. No.: CD/CCO/CCASS/156/2010

Date: 20 September 2010

香港中央結算有限公司
(香港交易及結算所有限公司全資附屬公司)
Hong Kong Securities Clearing Company Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

To: General Clearing Participants and Custodian Participants

Subject: Questionnaire on Preparation for Settlement of Renminbi (RMB)
Denominated Products

Enquiry: Hotline at 2979 7111

The circular issued on 19 August 2010 (Ref. No. CD/CCO/CCASS/133/2010) refers.

In order for HKSCC to learn more about the progress of Participants' readiness for settlement of RMB-denominated products and what further assistance may be required, Participants are requested to complete and return the enclosed questionnaire (Attachment 1) to HKSCC by fax **on or before 30 September 2010**. Direct Clearing Participants have also been requested to complete a similar questionnaire through their capacity as an Exchange Participant with SEHK.

Besides, HKEx has also centralized and posted reference materials relating to the "Preparation for Trading and Clearing of RMB-Products" on the HKEx website (http://www.hkex.com.hk/eng/market/sec_tradinfra/prepareRMB/prepareRMB.htm). A list of frequently asked questions and an operational review checklist have been posted and will be updated from time to time.

Should you have any questions regarding the above matters, please contact the CCASS hotline at 2979-7111.

Cindy Chiu
Vice President
Cash Clearing Operations

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited



Hong Kong Exchanges and Clearing Limited

Questionnaire on CCASS Participants' Readiness for Settlement of Renminbi (RMB) Denominated Products

Hong Kong Exchanges and Clearing Limited (HKEx) is conducting a survey on its General Clearing Participants' (GCPs') and Custodians' readiness for settlement of RMB-denominated products. Your company, either as a GCP or Custodian, is invited to participate in the survey by completing the questionnaire below. All information on individual Participants collected through the survey will be kept confidential.

Please return the completed questionnaire by fax to 2579-0136 on or before 30 September 2010. Inquiries may be directed to our CCASS hotline at 2979-7111.

Please tick the appropriate checkbox(es) and/or fill in the spaces as required.

Participant Name: _____	
(Full Name in English)	(Participant ID)
CCASS Authorised Signatories : _____	
(Name)	

(Signature)	(with Company Chop)
Contact Person: _____	Contact Phone No: _____

1. Does your client or your company intend to trade RMB-denominated products listed on SEHK when they are available?
- Yes
- No, because (*can choose more than one*):
- We want to see how RMB-denominated products are received in the market before deciding.
- Supporting RMB-denominated products needs too much system enhancement.
- There is other resources concern on supporting RMB-denominated products.
- Other reasons, please specify: _____

[If the answer is NO, no need to answer Q2 to Q4.]

2. Are the following *systems/policies* of your company ready for handling RMB-denominated transactions?

Systems/policies	<u>Yes</u>	<u>No</u>
(a) Back-office system	<input type="checkbox"/>	<input type="checkbox"/> Enhancement needs _____ months By: <input type="checkbox"/> Internal IT <input type="checkbox"/> Vendor
(b) Ability to accept currency code "CNY" (e.g. in CCASS data files and generate upload files/PG message in currency code "CNY", if applicable)	<input type="checkbox"/>	<input type="checkbox"/> Enhancement needs _____ months By: <input type="checkbox"/> Internal IT <input type="checkbox"/> Vendor
(c) Internal policies (e.g. collateral management)	<input type="checkbox"/>	<input type="checkbox"/> Revision needs _____ months

3. Has your company opened RMB bank account(s)?
- Yes, please specify bank name: _____
- No, we are in the process of opening bank account with _____ (*name of bank*).
- No, because: _____
4. How many of your clients interested in trading RMB-denominated products have made arrangement with your company for RMB money settlement (e.g. open RMB bank account, arrange direct deposit to your RMB bank account)?
- All Most Some None Don't know

*** THANK YOU ***