

香港中央結算有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG SECURITIES CLEARING COMPANY LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Review on Guarantee Fund

Enquiry: Hotline 2979 7111 or Ryan Yu 2211 6959

HKSCC has performed a review of the size of the Guarantee Fund and the contributions required from each Clearing Participant. The required size of the Guarantee Fund excluding the Dynamic Contribution Credit for all Clearing Participants after the re-calculation is HK\$1,856 million. The amounts of Basic Contribution and Dynamic Contribution required from a Clearing Participant are re-calculated based on its share of the average daily CNS positions of all Clearing Participants for the period from 1 March 2016 to 31 March 2016 pursuant to Section 18.2.1 of the CCASS Operational Procedures.

Clearing Participants can download the Statement of Guarantee Fund Contributions (GFR608) to obtain details of their individual contribution requirements via CCASS Terminal on 5 April 2016. General Clearing Participants can also download the NCP(s) Guarantee Fund Contribution Projection By Position (GFR616) report at the same time. The corresponding collection and refund of contributions will be conducted on 7 April 2016 through Direct Debit Instructions and Direct Credit Instructions respectively.

Should you have any enquiries regarding the above, please contact our hotline at 2979 7111 or Ryan Yu at 2211 6959.

Irene Lee

Assistant Vice President

Cash Clearing Risk Management