

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **ADDITIONAL RMB READINESS TEST FROM 24 TO 27 MARCH 2011**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange Participants (EPs) are requested to note that an additional RMB Readiness Test (covering the payment pilot run, trading and clearing simulation tests) will be conducted from 24 to 27 March 2011. This allows another testing opportunity for EPs and CCASS Participants (CPs) who did not participate in or successfully complete the RMB Readiness Test in the last week. The additional RMB Readiness Test will be conducted as below:

Date	Scope of Testing
24 - 25 March 2011	Payment Pilot Run
26 March 2011	Trading Simulation Test
27 March 2011	Clearing Simulation Test

The Trading Simulation Test on 26 March 2011 allows EPs to simulate secondary market trading activities and associated operations for listed RMB products in a production-like environment.

EPs participating in this Trading Simulation Test on 26 March 2011 are requested to take note of the enclosed guidelines (Attachment I) and **activity rundown including order input and trade activities on specified RMB securities (Stock Code 83890 – 83899) and the submission of Stamp Duty – Daily Return (Form SD-1) by the participating EPs** (Attachment II). A list of test securities denominated in RMB (with currency code “CNY” in AMS/3) (Attachment III) will also be included in the stock database for the simulation test.

Trades executed in the Trading Simulation Test on 26 March 2011 would be automatically sent to CCASS for clearing and settlement in the Clearing Simulation Test on 27 March 2011. Details of the Clearing Simulation Test and the Payment Pilot Run will be provided in a separate circular of Hong Kong Securities Clearing Company Limited (HKSCC) in due course.

..... / Page 2

EPs are requested to observe the relevant information posted on the HKEx website in relation to Preparation for Trading and Clearing of Renminbi (RMB) Products (http://www.hkex.com.hk/eng/market/sec_tradinfra/preparermb/preparermb.htm) such as FAQ, Checklist for SEHK and HKSCC Participants thoroughly before participating in the additional RMB Readiness Test.

After completion of the additional RMB Readiness Test, participating EPs (except those who have confirmed their readiness before) are required to confirm their readiness for dealing in RMB securities by completing and returning the confirmation form (Attachment IV) on 28 March 2011.

This additional RMB Readiness Test is optional to EPs who have confirmed the completion of the RMB Readiness Test from 17 to 20 March 2011 and their readiness for dealing in RMB securities and they are not required to return the confirmation for the additional RMB Readiness Test if they would participate the additional test again.

A list of EPs and CPs who have successfully completed the RMB Readiness Test and confirmed their readiness for dealing and/or clearing transactions in RMB securities will be posted on the HKEx website for the information of the general investing public. EPs and CPs who fail to ensure their readiness should refrain from dealing in RMB securities to be listed on the Exchange or clearing transactions in such securities.

David Lo
Vice President – Cash Market
Trading Division