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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **SEMINARS ON OVERVIEW OF RMB EQUITY TRADING SUPPORT FACILITY**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Hong Kong Exchanges and Clearing Limited (“HKEx”) plans to set up a mechanism to facilitate the trading of RMB-denominated shares on the Stock Exchange through the establishment of a RMB Equity Trading Support Facility (the “TSF”). The TSF is optional to Exchange Participants (“EPs”) and it is aimed to serve as a back-up facility to enable investors to buy RMB-denominated shares in the secondary market with HKD if they have difficulty in obtaining RMB.

RMB-denominated shares are important to the further development of the offshore RMB market in Hong Kong, but the long-term growth and stability of the RMB stock market is subject to the challenge of whether there is sufficient and reliable RMB liquidity in Hong Kong. The TSF is designed to help overcome this possible hindrance and allow RMB-denominated shares to develop without constraints arising from limited RMB availability at any given time. The TSF will also help support the normal trading of RMB-denominated shares in exceptional situations if RMB supply becomes constrained.

To help EPs better understand the objectives and key features of the TSF, HKEx will organize three seminars on 21, 26 April and 3 May 2011, to provide an overview of the TSF for the senior management of EPs. Interested EPs are required to complete and return the Enrolment Form (Attachment 1) to HKEx **on or before 15 April 2011 (Friday)**. Separate briefing sessions on the detail operations and system requirements of the TSF will also be conducted for EPs’ operations and IT staff in May 2011 and EPs will be informed via separate circular.

David Lo
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