<u>Stamp Duty – Daily Return (Form SD-1) adjustment for RMB transactions concluded but not recorded in the AMS before market close</u>

Example 1: Assuming an EP has only one transaction concluded on 1 Mar (Transaction Concluded Day) with total transaction value of RMB10,000,000 and this RMB transaction was input into the AMS on 2 Mar (Transaction Input Day) and there is no other transaction input into the AMS for the day.

Exchange Rates

Transaction Concluded Day : 1 RMB = 1.17 HKD Transaction Input Day : 1 RMB = 1.18 HKD

Exchange rate difference on T-1 day trade (transactions concluded on 1 Mar) input into the Exchange System on T day (transactions input on 2 Mar) [i.e. Variance amount]

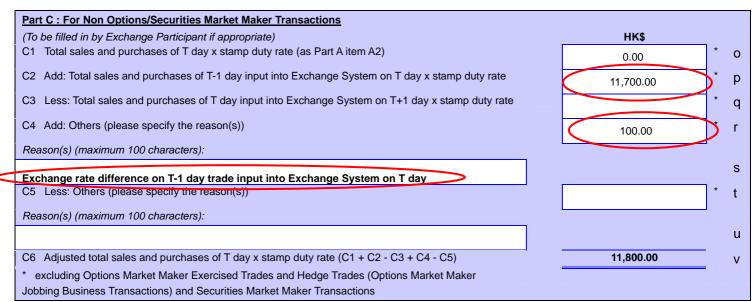
= HKD (1.18-1.17) x 10,000,000 x 0.1%

= HKD 100

SD-1 Form submitted on 3 Mar (for transactions concluded on 1 Mar) Part C of Form SD – 1

Part C : For Non Options/Securities Market Maker Transactions	
(To be filled in by Exchange Participant if appropriate)	
C1 Total sales and purchases of T day x stamp duty rate (as Part A item A2) 11,700.00	* C
C2 Add: Total sales and purchases of T-1 day input into Exchange System on T day x stamp duty rate	* p
C3 Less: Total sales and purchases of T day input into Exchange System on T+1 day x stamp duty rate)* C
C4 Add: Others (please specify the reason(s))	* r
Reason(s) (maximum 100 characters):	
	S
C5 Less: Others (please specify the reason(s))	* t
Reason(s) (maximum 100 characters):	
	ι
C6 Adjusted total sales and purchases of T day x stamp duty rate (C1 + C2 - C3 + C4 - C5)	٧
* excluding Options Market Maker Exercised Trades and Hedge Trades (Options Market Maker Jobbing Business Transactions) and Securities Market Maker Transactions	

SD-1 Form submitted on 4 Mar (for transactions concluded on 2 Mar) Part C of Form SD -1



Example 2: Assuming an EP has only one RMB 10,000,000 transaction concluded on 7 Mar (Transaction Concluded Day) and this RMB transaction was input into the AMS on 8 Mar (Transaction Input Day) and

Exchange Rates

Transaction Concluded Day : 1 RMB = 1.19 HKD Transaction Input Day : 1 RMB = 1.18 HKD

Exchange rate difference on T-1 day trade (transactions concluded on 7 Mar) input into Exchange System on T day (transactions input on 8 Mar) [i.e. Variance amount]

= HKD (1.18-1.19) x 10,000,000 x 0.1%

= - HKD 100

SD-1 Form submitted on 9 Mar (for transactions concluded on 7 Mar) Part C of Form SD -1

Part C : For Non Options/Securities Market Maker Transactions	
(To be filled in by Exchange Participant if appropriate)	HK\$
C1 Total sales and purchases of T day x stamp duty rate (as Part A item A2)	11,900.00 * O
C2 Add: Total sales and purchases of T-1 day input into Exchange System on T day x stamp duty rate	* p
C3 Less: Total sales and purchases of T day input into Exchange System on T+1 day x stamp duty rate	11,900.00 * q
C4 Add: Others (please specify the reason(s))	* r
Reason(s) (maximum 100 characters):	
	S
C5 Less: Others (please specify the reason(s))	* t
Reason(s) (maximum 100 characters):	
	u
C6 Adjusted total sales and purchases of T day x stamp duty rate (C1 + C2 - C3 + C4 - C5)	0.00 V
* excluding Options Market Maker Exercised Trades and Hedge Trades (Options Market Maker	
Jobbing Business Transactions) and Securities Market Maker Transactions	

SD-1 Form submitted on 10 Mar (for transactions concluded on 8 Mar) Part C of Form SD – 1

