

Stamp Duty – Daily Return (Form SD-1) adjustment for RMB transactions concluded but not recorded in the AMS before market close

Example 1: Assuming an EP has only one transaction concluded on 1 Mar (Transaction Concluded Day) with total transaction value of RMB10,000,000 and this RMB transaction was input into the AMS on 2 Mar (Transaction Input Day) and there is no other transaction input into the AMS for the day.

Exchange Rates

Transaction Concluded Day : 1 RMB = 1.17 HKD
 Transaction Input Day : 1 RMB = 1.18 HKD

Exchange rate difference on T-1 day trade (transactions concluded on 1 Mar) input into the Exchange System on T day (transactions input on 2 Mar) [i.e. Variance amount]
 = HKD (1.18-1.17) x 10,000,000 x 0.1%
 = HKD 100

SD-1 Form submitted on 3 Mar (for transactions concluded on 1 Mar)

Part C of Form SD – 1

Part C : For Non Options/Securities Market Maker Transactions		HK\$	
<i>(To be filled in by Exchange Participant if appropriate)</i>			
C1 Total sales and purchases of T day x stamp duty rate (as Part A item A2)		11,700.00	* o
C2 Add: Total sales and purchases of T-1 day input into Exchange System on T day x stamp duty rate			* p
C3 Less: Total sales and purchases of T day input into Exchange System on T+1 day x stamp duty rate		11,700.00	* q
C4 Add: Others (please specify the reason(s))			* r
<i>Reason(s) (maximum 100 characters):</i>			
			s
C5 Less: Others (please specify the reason(s))			* t
<i>Reason(s) (maximum 100 characters):</i>			
			u
C6 Adjusted total sales and purchases of T day x stamp duty rate (C1 + C2 - C3 + C4 - C5)		0.00	v
* excluding Options Market Maker Exercised Trades and Hedge Trades (Options Market Maker Jobbing Business Transactions) and Securities Market Maker Transactions			

SD-1 Form submitted on 4 Mar (for transactions concluded on 2 Mar)

Part C of Form SD – 1

Part C : For Non Options/Securities Market Maker Transactions		HK\$	
<i>(To be filled in by Exchange Participant if appropriate)</i>			
C1 Total sales and purchases of T day x stamp duty rate (as Part A item A2)		0.00	* o
C2 Add: Total sales and purchases of T-1 day input into Exchange System on T day x stamp duty rate		11,700.00	* p
C3 Less: Total sales and purchases of T day input into Exchange System on T+1 day x stamp duty rate			* q
C4 Add: Others (please specify the reason(s))		100.00	* r
<i>Reason(s) (maximum 100 characters):</i>			
Exchange rate difference on T-1 day trade input into Exchange System on T day			s
C5 Less: Others (please specify the reason(s))			* t
<i>Reason(s) (maximum 100 characters):</i>			
			u
C6 Adjusted total sales and purchases of T day x stamp duty rate (C1 + C2 - C3 + C4 - C5)		11,800.00	v
* excluding Options Market Maker Exercised Trades and Hedge Trades (Options Market Maker Jobbing Business Transactions) and Securities Market Maker Transactions			

Example 2: Assuming an EP has only one RMB 10,000,000 transaction concluded on 7 Mar (Transaction Concluded Day) and this RMB transaction was input into the AMS on 8 Mar (Transaction Input Day) and

Exchange Rates

Transaction Concluded Day : 1 RMB = 1.19 HKD
 Transaction Input Day : 1 RMB = 1.18 HKD

Exchange rate difference on T-1 day trade (transactions concluded on 7 Mar) input into Exchange System on T day (transactions input on 8 Mar) [i.e. Variance amount]
 = HKD (1.18-1.19) x 10,000,000 x 0.1%
 = - HKD 100

SD-1 Form submitted on 9 Mar (for transactions concluded on 7 Mar)
Part C of Form SD – 1

Part C : For Non Options/Securities Market Maker Transactions		HK\$	
<i>(To be filled in by Exchange Participant if appropriate)</i>			
C1 Total sales and purchases of T day x stamp duty rate (as Part A item A2)		11,900.00	* O
C2 Add: Total sales and purchases of T-1 day input into Exchange System on T day x stamp duty rate			* P
C3 Less: Total sales and purchases of T day input into Exchange System on T+1 day x stamp duty rate		11,900.00	* Q
C4 Add: Others (please specify the reason(s))			* R
Reason(s) (maximum 100 characters):			S
C5 Less: Others (please specify the reason(s))			* T
Reason(s) (maximum 100 characters):			U
C6 Adjusted total sales and purchases of T day x stamp duty rate (C1 + C2 - C3 + C4 - C5)		0.00	V
* excluding Options Market Maker Exercised Trades and Hedge Trades (Options Market Maker Jobbing Business Transactions) and Securities Market Maker Transactions			

SD-1 Form submitted on 10 Mar (for transactions concluded on 8 Mar)
Part C of Form SD – 1

Part C : For Non Options/Securities Market Maker Transactions		HK\$	
<i>(To be filled in by Exchange Participant if appropriate)</i>			
C1 Total sales and purchases of T day x stamp duty rate (as Part A item A2)		0.00	* O
C2 Add: Total sales and purchases of T-1 day input into Exchange System on T day x stamp duty rate		11,900.00	* P
C3 Less: Total sales and purchases of T day input into Exchange System on T+1 day x stamp duty rate			* Q
C4 Add: Others (please specify the reason(s))			* R
Reason(s) (maximum 100 characters):			S
C5 Less: Others (please specify the reason(s))		100.00	* T
Reason(s) (maximum 100 characters):			U
Exchange rate difference on T-1 day trade input into Exchange System on T day			
C6 Adjusted total sales and purchases of T day x stamp duty rate (C1 + C2 - C3 + C4 - C5)		11,800.00	V
* excluding Options Market Maker Exercised Trades and Hedge Trades (Options Market Maker Jobbing Business Transactions) and Securities Market Maker Transactions			