



HKEx
香港交易所

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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

The Stock Exchange of Hong Kong Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **TRADING ARRANGEMENTS OF VALUE KOREA ETF, VALUE TAIWAN ETF AND VALUE JAPAN ETF**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange Participants are requested to note that the following ETFs have been authorized under collective investment scheme by the Securities and Futures Commission and are expected to commence trading on the Exchange and admitted to the list of Designated Securities eligible for short selling on **28 May 2012 (Monday)**. Detail of their trading arrangements (Attachment 1) is attached for reference.

Name of ETF	Stock Short Name	Stock Code
Value Korea ETF	VALUE KOREA ETF	3041
Value Taiwan ETF	VALUE TW ETF	3060
Value Japan ETF	VALUE JAPAN ETF	3084

HSBC Securities Brokers (Asia) Ltd. has been granted Securities Market Maker permits to make market for the three ETFs effective the same day. The Securities Market Maker is subject to the market making obligations set out in Attachment 2 of this circular and Securities Market Maker Regulations of the Rules of the Exchange.

The Exchange has launched a set of new ETF tools and information on HKEx website, (<http://www.hkex.com.hk/eng/prod/secprod/etf/etfmain.htm>). Key features include:

- an ETF search engine which allows investors to search and compare ETFs
- new functionalities which allow investors to find actively traded ETFs, browse daily/monthly ETF statistics and obtain other useful reference information

Exchange Participants are encouraged to introduce the above new features to their clients where appropriate.

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Trading in the ETFs may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the ETFs is appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.

Further information such as the prospectus and other documents issued by the manager is available on the HKExnews website (<http://www.hkexnews.hk>) and on the HKEx website <http://www.hkex.com.hk> under Products & Services/Securities Products/Exchange Traded Funds.

David Lo
Vice President – Cash Market
Trading Division

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