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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

The Stock Exchange of Hong Kong Limited*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

通告 CIRCULAR

事項

Subject: **PROPOSED TERMINATION, CESSATION OF TRADING, VOLUNTARY DELISTING AND DEAUTHORISATION OF CICC-SZSE 100 INDEX TRACKER* (*THIS IS A SYNTHETIC ETF) (STOCK CODE: 3051)**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange and CCASS Participants are requested to note that China International Capital Corporation Hong Kong Asset Management Limited (the “Manager”) has issued an Announcement and Notice on [HKExnews.hk \(http://www.hkexnews.hk/listedco/listconews/sehk/2012/0529/LTN20120529573.DOC\)](http://www.hkexnews.hk/listedco/listconews/sehk/2012/0529/LTN20120529573.DOC)

concerning the proposed termination, proposed cessation of trading, proposed delisting and proposed deauthorisation of the CICC-SZSE 100 Index Tracker* (*This is a synthetic ETF) (the “Sub-Fund”), the sole sub-fund of the CICC Index Trust (the “Trust”) (the “Announcement and Notice”).

Capitalized terms used herein shall have the same meanings set out in the Announcement and Notice unless the context otherwise requires.

According to the Announcement and Notice, the expected Last Trading Day of the Sub-Fund on The Stock Exchange of Hong Kong Limited (the “SEHK”) will be 28 June 2012, after which the Sub-Fund will no longer be traded on the SEHK.

Upon Delisting of the Sub-Fund and Deauthorisation of the Trust and the Sub-Fund, which is expected to take effect around one month after 31 March 2015 or an earlier date if the Long Stop Date is the CGT Clearance Date, the Sub-Fund will no longer be subject to Hong Kong regulation by the Securities and Futures Commission (the “SFC”) nor recognized as the eligible securities in Central Clearing and Settlement System (“CCASS”) by Hong Kong Securities Clearing Company Limited (“HKSCC”).

Exchange and CCASS Participants should inform and liaise with their clients as soon as possible to take any appropriate action(s). Potential course of action(s) to be taken by investors on or before the Last Trading Day are briefly mentioned below.

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Potential actions to be taken by investors on or before the Last Trading Day

1. Trading on the SEHK on any trading day up to and including the Last Trading Day (i.e. from now up to and including 28 June 2012)

On any trading day up to and including the Last Trading Day, an investor may continue to buy or sell its Units in the Sub-Fund on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The Securities Market Maker of the Sub-Fund, China Merchants Securities (HK) Co., Ltd., will continue to perform its market making functions in accordance with the Trading Rules of the SEHK. These Exchange trades will be cleared inside CCASS and automatically settled on a Continuous Net Settlement (CNS) basis as usual unless they are isolated from the CNS System by the counterparty broker participants at the time of trade or isolated from the CNS System by HKSCC, in which case such trades will be settled on a trade-for-trade (TFT) basis.

2. Holding Units after the Last Trading Day

Investors who are still holding Units after the Last Trading Day (the “Relevant Investor”) will be entitled to an Interim Distribution of an amount equal to the Sub-Fund’s Net Asset Value in proportion to their interests in the Sub-Fund as at the Record Date (i.e. 4 July 2012).

The Interim Distribution to each Relevant Investor is expected to be paid to the accounts of its financial intermediary or stockbroker maintained with CCASS on or around 17 September 2012.

Each Relevant Investor may also be entitled to a CGT Provision Refund subject to the provisions set forth in the Announcement and Notice.

IMPORTANT NOTES: If an investor disposes of its Units at any time on or before the Last Trading Day, such investor will not, in any circumstances, be entitled to any portion of the Interim Distribution and the CGT Provision Refund in respect of any Units so disposed. Investors should therefore exercise caution and consult with their professional and financial advisers before dealing in their Units or otherwise deciding on any course of actions to be taken in relation to their Units.

Exchange/CCASS Participants are urged to:

- forward a copy of the Announcement and Notice to their clients holding Units in the Sub-Fund, and inform them of the contents of the Announcement and Notice as soon as possible;
- facilitate their clients who want to dispose of Units in the Sub-Fund on or before the Last Trading Day;

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- inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units; and
- inform their clients of the CGT arrangements as set out in the Announcement and Notice and the possible impact in relation to such arrangements to their clients.

For further information on the termination, the cessation of trading, the delisting and deauthorisation arrangement of the Sub-Fund, please contact the Manager directly on (852) 2872 2000, or email info@cicc.com.cn, or visit the Manager's website: <http://www.cicc.com.cn/etf/>.

Trading in the ETF may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the ETF is appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.

Further information such as the prospectus and other documents issued by the manager is available on the HKExnews website (<http://www.hkexnews.hk>) and on the HKEx website (<http://www.hkex.com.hk>) under Products & Services/Securities Products/Exchange Traded Funds.

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