

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **HKEx ORION CENTRAL GATEWAY (OCG) SESSION AND RELATED FEES**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Exchange Participants (EPs) are requested to note that the following OCG related fees, as approved by the Securities and Futures Commission, shall take effect upon the rollout of OCG tentatively in Q4 2013:

OCG Session Fees

1. Each OCG Session for the purpose of trading, market making or backup will be charged with one-time administration fee for the amount of HK\$20,000 except as a result of migration from the existing Open Gateway (OG).
2. In addition, a monthly fee for an OCG Session will be charged at different amounts depending on the number of throttles assigned to the Session as below:

Session Type	Number of standard Central Gateway Throttles assigned	Monthly Fee (HKD)
Low Capacity	1- 20	\$2,000 for the 1 st Session for trading and its backup of each EP; \$7,500 for each other Session
Standard Capacity	21-60	\$10,000 for each Session
High Capacity	61-100	\$15,000 for each Session
	101-150	\$20,000 for each Session
	151-200	\$25,000 for each Session
	201-250	\$30,000 for each Session
Drop Copy	N/A	nil for the 1 st Session for production and backup of each EP; \$4,500 for each other Session

..... / Page 2

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

Throttle Fees

1. The throttle fees for OCG Session, one-time or monthly, will be same as the existing throttle fees for OG except that no monthly fee will be charged for throttles assigned to backup OCG Session.
2. Each standard Central Gateway throttle rate acquired from the Exchange will be charged at HK\$50,000.
3. In addition, a monthly fee for an increase of throughput rate of an OCG Session will be charged as below:

Increase of throughput rate	Monthly Fee (HKD)
Each Trading Right assigned to OCG Session for trading	\$480
Each throttle acquired and assigned to OCG session for trading	\$960
Each throttle assigned to OCG session for market making	\$480
Each throttle assigned to OCG session due to relinquishment of Dealing Desk	\$480
Each throttle assigned to OCG session for backup	nil

Charges for Orion Market Data Platform - Securities Market (OMD-C) connections

1. Each EP using OCG and subscribing securities market data directly from HKEx will be given two OMD-C Securities Standard (SS) connections free of charge on End-User License Fees and Connection Fees. However, a monthly fee for the subscription of securities market data via OMD-C SS connection will be charged similar to the Information Service Fee under OG.

For any enquiry on the OCG, please email to OrionCentralGateway@hkex.com.hk.

David Lo
Vice President – Cash Market
Trading Division