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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

The Stock Exchange of Hong Kong Limited*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

通告 CIRCULAR

事項

Subject: Update on the Introduction of New Stock Option Classes

查詢

Enquiry: Ms. Sharon Ang 2211-6151

Reference is made to the circular reference no. [DMD/003/13](#) in connection with the Introduction of New Stock Option Classes dated 4 January 2013. Participants are requested to note that the Exchange has adjusted the contract terms of the new option classes as set forth in the table below to lower their trading costs and the trading Commencement Day will be deferred to **Monday, 28 January 2013**:

Underlying Stock Name (Stock Code)	HKATS Code	Contract Size (Shares)	Trading Currency	Tier	Trading Tariff (Per Contract)	Expiry Months Available on the Commencement Day*
CSOP FTSE China A50 ETF (2822)	CSA	200 5,000	HK\$	2 1	HK\$1.00 HK\$3.00	January - 2013 February - 2013 March - 2013
ChinaAMC CSI 300 Index ETF (3188)	AMC	200 2,000	HK\$	2 1	HK\$1.00 HK\$3.00	June - 2013 September - 2013 & December - 2013

*Note: As the Commencement Day is close to the Spot Month Expiry Day, the January 2013 contract month will not be introduced. April 2013 contract month will be introduced on 31 January 2013.

For details of the contract specifications, please refer to Appendix B of the Operational Trading Procedures for Options Trading Exchange Participants. The list of stock option classes available for trading is set forth in Attachment I of this circular for reference.

Market Making

The Exchange invites applications for the market making permits in the new stock option classes. Market makers will pay a discounted trading tariff of HK\$1.50 for Tier 1 options upon fulfillment of their respective market making obligations.

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Pre-launch Arrangements

The risk parameter files (RPF) for margining of the new stock option classes will be generated one business day before the Commencement Day. The following pre-launch arrangements for the new stock option classes will be implemented on **25 January 2013**:

- a. Underlying stock prices of the new stock option classes will be broadcasted;
- b. Stock option series of the new stock option classes (including the abovementioned expiry months) will be displayed, but not tradable; and
- c. RPF, clearing and open interest reports on new stock option classes will be generated.

The purpose of the generation of RPF one business day before the Commencement Day is to assist Participants to estimate margin requirements at Clearing House and client levels for the new stock option classes trading on the Commencement Day.

Please note that the margin requirements estimated using the RPF available after the settlement process on the business day before the Commencement Day may not be the same as the actual amounts required after the close of trading on the Commencement Day and HKEx and its subsidiaries accept no liability whatsoever for any loss or damage arising from or in connection with the use of these information contained in such RPF. Participants who wish to use the above-mentioned RPF are reminded to update the PC-SPAN Organisation Master File. For details, please refer to relevant Clearing House circular to be issued in due course.

Trading Information

The access codes of information vendors for the new stock option classes will be available on the HKEx's website (<http://www.hkex.com.hk>) in due course.

Participants are required to notify their staff and all interested clients about the upcoming introduction of new stock option classes and **pay special attention that their Contract Sizes will be in multiple board lots of their underlying securities**, and ensure that their back office systems are ready to support their trading.

P C Wong
Vice President
Trading Division (Derivatives)

Att.

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

The List of Stock Option Classes Available for Trading

a) Stock Option Classes with Contract Size More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Number of Board Lots	Tier No.	Position Limit
1	1288	Agricultural Bank of China Limited	ABC	10,000	10	1	50,000
2	1299	AIA Group Limited	AIA	1,000	5	2	50,000
3	2601	China Pacific Insurance (Group) Co., Ltd.	CPI	1,000	5	1	50,000
4	2822	CSOP FTSE China A50 ETF ^	CSA	5,000	25	1	30,000
5	2823	iShares FTSE A50 China Index ETF* (* This is a synthetic ETF)	A50	5,000	50	1	50,000
6	2827	W.I.S.E. - CSI 300 China Tracker* (* This is a synthetic ETF)	CS3	1,000	5	1	30,000
7	3188	ChinaAMC CSI 300 Index ETF ^	AMC	2,000	10	1	30,000

b) Stock Option Classes with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stock Name	HKATS Code	Contract Size (shares)	Tier No.	Position Limit
1	1	Cheung Kong (Holdings) Limited	CKH	1,000	1	50,000
2	2	CLP Holdings Limited	CLP	500	1	50,000
3	3	The Hong Kong and China Gas Company Limited	HKG	1,000	2	50,000
4	4	The Wharf (Holdings) Limited	WHL	1,000	1	50,000
5	5	HSBC Holdings Plc.	HKB	400	1	50,000
6	6	Power Assets Holdings Limited	HEH	500	2	50,000
7	11	Hang Seng Bank Limited	HSB	100	2	50,000
8	12	Henderson Land Development Company Limited	HLD	1,000	1	50,000
9	13	Hutchison Whampoa Limited	HWL	1,000	1	50,000
10	16	Sun Hung Kai Properties Limited	SHK	1,000	1	50,000
11	17	New World Development Company Limited	NWD	1,000	1	50,000
12	19	Swire Pacific Limited 'A'	SWA	500	1	50,000
13	23	The Bank of East Asia, Limited	BEA	200	2	50,000
14	27	Galaxy Entertainment Group Limited	GLX	1,000	1	50,000
15	66	MTR Corporation Limited	MTR	500	2	50,000
16	267	CITIC Pacific Limited	CIT	1,000	1	50,000
17	293	Cathay Pacific Airways Limited	CPA	1,000	1	50,000
18	330	Esprit Holdings Limited	ESP	100	2	50,000
19	358	Jiangxi Copper Company Limited	JXC	1,000	2	50,000
20	386	China Petroleum & Chemical Corporation	CPC	2,000	2	50,000
21	388	Hong Kong Exchanges and Clearing Limited	HEX	100	1	50,000
22	390	China Railway Group Limited	CRG	1,000	2	50,000
23	494	Li & Fung Limited	LIF	2,000	1	50,000
24	688	China Overseas Land & Investment Limited	COL	2,000	1	50,000
25	700	Tencent Holdings Limited	TCH	100	2	50,000
26	728	China Telecom Corporation Limited	CTC	2,000	2	50,000

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27	762	China Unicom (Hong Kong) Limited	CHU	2,000	2	50,000
28	857	PetroChina Company Limited	PEC	2,000	2	50,000
29	883	CNOOC Limited	CNC	1,000	2	50,000
30	902	Huaneng Power International, Inc.	HNP	2,000	2	50,000
31	914	Anhui Conch Cement Company Limited	ACC	500	2	50,000
32	939	China Construction Bank Corporation	CCB	1,000	2	50,000
33	941	China Mobile Limited	CHT	500	1	50,000
34	998	China CITIC Bank Corporation Limited	CTB	1,000	2	50,000
35	1088	China Shenhua Energy Company Limited	CSE	500	2	50,000
36	1171	Yanzhou Coal Mining Company Limited	YZC	2,000	1	50,000
37	1186	China Railway Construction Corporation Limited	CRC	500	2	50,000
38	1211	BYD Company Limited	BYD	500	1	50,000
39	1398	Industrial and Commercial Bank of China Limited	ICB	1,000	2	50,000
40	1800	China Communications Construction Company Limited	CCC	1,000	2	50,000
41	1880	Belle International Holdings Limited	BIH	1,000	2	50,000
42	1898	China Coal Energy Company Limited	CCE	1,000	2	50,000
43	1919	China COSCO Holdings Company Limited	CCS	500	2	50,000
44	1928	Sands China Ltd.	SAN	400	2	50,000
45	2038	Foxconn International Holdings Limited	FIH	1,000	1	50,000
46	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500	2	50,000
47	2328	PICC Property and Casualty Company Limited	PIC	2,000	2	50,000
48	2388	BOC Hong Kong (Holdings) Limited	BOC	500	2	50,000
49	2600	Aluminum Corporation of China Limited	ALC	2,000	2	50,000
50	2628	China Life Insurance Company Limited	CLI	1,000	2	50,000
51	2777	Guangzhou R&F Properties Co., Ltd.	RFP	400	2	50,000
52	2800	Tracker Fund of Hong Kong	TRF	500	2	50,000
53	2888	Standard Chartered PLC	STC	50	2	50,000
54	2899	Zijin Mining Group Company Limited	ZJM	2,000	2	50,000
55	3323	China National Building Material Company Limited	NBM	2,000	2	50,000
56	3328	Bank of Communications Co., Ltd.	BCM	1,000	2	50,000
57	3968	China Merchants Bank Co., Ltd.	CMB	500	2	50,000
58	3988	Bank of China Limited	BCL	1,000	2	50,000

[^] Trading will commence from 28 January 2013