

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: **LAUNCH OF SHANGHAI-HONG KONG STOCK CONNECT ON 17 NOVEMBER 2014**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Reference is made to the Joint Announcement issued by the Securities and Futures Commission (SFC) and the China Securities Regulatory Commission (CSRC) today regarding the launch of Shanghai-Hong Kong Stock Connect on 17 November 2014 (Monday). Exchange Participants (EPs) are requested to note the following:

1. List of China Connect Exchange Participants (CCEPs)

List of approved CCEPs has been posted on the HKEx website (<http://www.hkex.com.hk/chinaconnect>) and will be updated from time to time. EPs who have successfully completed Market Rehearsals held in September 2014 but have not completed the registration process for the use of Shanghai-Hong Kong Stock Connect should return the required information to the Exchange as soon as possible. Please refer to the Exchange circular dated 21 October 2014 (Ref No.: [CT054/14](#)) for details of registration for the use of Shanghai-Hong Kong Stock Connect.

2. Pre-launch System Readiness Test (15 November 2014)

A Pre-launch System Readiness Test (Test) will be conducted from 9:00 a.m. to 12:00 noon on 15 November 2014 (Saturday). An Exchange Participant Information Package for the Pre-launch System Readiness Test (Information Package) setting out the guidelines and rundown for the Test is available on the HKEx website (<http://www.hkex.com.hk/chinaconnect>). On the Test day, both China Connect Open Gateway(s) and AMS trading devices of CCEPs will be activated to enable CCEPs to conduct testing trading activities on China Connect Securities and all securities in the Hong Kong securities market. CCEPs are required to inform the Exchange of their coordinator(s) for the Test by returning Appendix B of the Information Package.

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3. Eligible China Connect Securities and Trading Calendar for Northbound Trading

Lists of China Connect Securities, Special China Connect Securities (if applicable) and Eligible SSE Securities for Margin Trading; and the trading calendar for Northbound Trading are now available on the HKEx website (<http://www.hkex.com.hk/chinaconnect>) for reference.

4. Price Restriction for Northbound Trading

Pursuant to Rule 14A07 (12) of the Rules of the Exchange (the Rules), buy order for a China Connect Security at a price lower than the reference price referred to in Rule 14A07(13) of the Rules by 3% during the Opening Call Auction session and Continuous Auction sessions will be blocked.

5. SEHK Securities for Southbound Trading

To ensure smooth implementation of Shanghai-Hong Kong Stock Connect and that Mainland investors have sufficient time to familiarize themselves with the trading rules and practices for SEHK Securities, eligible securities that will undergo trading arrangement(s) involving parallel trading (e.g. share consolidation / subdivision and change in board lot size) before 30 November 2014 will not be included in the SEHK Securities list, until they have completed the last conversion cycle in CCASS resulting from parallel trading. EPs should refer to the SEHK Securities list available on the SSE website from time to time. The Frequently Asked Questions on the HKEx website (<http://www.hkex.com.hk/chinaconnect>) has been updated with the relevant detailed arrangements.

David Lo
Head
Cash Trading
Global Markets Division