

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)
The Stock Exchange of Hong Kong Limited
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

事項

Subject: Comparative Table of Strike Prices of The Hong Kong and China Gas Company Limited Option Contracts

查詢

Enquiry: HKATS Hotline 2211-6360

Reference is made to the circular dated 20 March 2015 (Ref. No.: MO/DT/035/15) relating to the capital adjustment of options on The Hong Kong and China Gas Company Limited (HKG & HKE^{Note 1}) for 1 bonus share for every 10 existing shares with ex-bonus day on 3 June 2015.

A comparative table of the strike prices of HKG and HKE Options before and after the capital adjustments is provided for reference.

Adjustment Ratio#: 0.9091 (rounded to 4 decimal places)

Comparative Table of the Strike Prices of HKG Options

Before Capital Adjustments on 2 June 2015 (HKG)		After Capital Adjustments on 3 June 2015 (HKH)*	
Exercise Price (A)	Contract Size (shares) (B)	Adjusted Exercise Price (C) = A × AR	Adjusted Contract Size (shares) A × (B ÷ C)
13.00	1,000	11.82	1,099.8308
13.50	1,000	12.27	1,100.2445
14.00	1,000	12.73	1,099.7643
14.50	1,000	13.18	1,100.1517
15.00	1,000	13.64	1,099.7067
15.50	1,000	14.09	1,100.0710
16.00	1,000	14.55	1,099.6564
16.50	1,000	15.00	1,100.0000
17.00	1,000	15.45	1,100.3236

Note 1 HKE stock option contracts are the adjusted contracts generated from capital adjustment made on 6 June 2014 due to bonus issue of 1 bonus share for every 10 existing shares.

香港交易及結算所有限公司
Hong Kong Exchanges and Clearing Limited

香港中環港景街一號國際金融中心一期12樓
12/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

電話 Tel: +852 2522 1122 傳真 Fax: +852 2295 3106 網址 Website: www.hkex.com.hk 電郵 E-mail: info@hkex.com.hk

17.50	1,000	15.91	1,099.9371
18.00	1,000	16.36	1,100.2445
18.50	1,000	16.82	1,099.8811
19.00	1,000	17.27	1,100.1737
19.50	1,000	17.73	1,099.8308
20.00	1,000	18.18	1,100.1100
21.00	1,000	19.09	1,100.0524
22.00	1,000	20.00	1,100.0000

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	10 shares / (10 shares + 1 bonus share) = 0.9091	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (1,000 shares / AEP)	Rounded to the nearest 4 decimal places

Comparative Table of the Strike Prices of HKE Options

Before Capital Adjustments on 2 June 2015 (HKE)		After Capital Adjustments on 3 June 2015 (HKJ)*	
Exercise Price (A)	Contract Size (Shares) (B)	Adjusted Exercise Price (C) = A x AR	Adjusted Contract Size (Shares) A x (B ÷ C)
15.00	1,100.0000	13.64	1,209.6774
15.45	1,100.3236	14.05	1,209.9644
15.91	1,099.9371	14.46	1,210.2351
16.36	1,100.2445	14.87	1,210.4909
16.82	1,099.8811	15.29	1,209.9411
17.27	1,100.1737	15.70	1,210.1911
17.73	1,099.8308	16.12	1,209.6774
18.18	1,100.1100	16.53	1,209.9213
19.09	1,100.0524	17.35	1,210.3747
20.00	1,100.0000	18.18	1,210.1210

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	10 shares / (10 shares + 1 bonus share) = 0.9091	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (ACS* ^{Note 2} / AEP)	Rounded to the nearest 4 decimal places

^{Note 2} ACS* as per the contract sizes stated in the comparative table of strike prices in the circular issued on 5 June 2014, please refer to the hyperlink below:
http://www.hkex.com.hk/eng/market/partcir/sehk/2014/Documents/EFIC_DT_108_14_e.pdf

Sanly Ho
 Head
 Derivatives Trading
 Global Markets Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.