HKEX 香港交易所

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject:	**Market Rehearsals (MRs) for Closing Auction Session (CAS) and Volatility Control Mechanism (VCM) on 28 May 2016 and 11 June 2016**
Enquiry:	**Participant General Enquiry Hotline (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

With reference to the Exchange's circular (Ref. No.: CT/014/16), in order to assist Exchange Participants (EPs) in ascertaining that their trading devices and application software would function properly with the introduction of CAS and VCM, two MRs have been arranged on **28 May 2016 (Saturday) – MR1** and **11 June 2016 (Saturday) – MR2** respectively in the Trading Hall and at EPs' offices.

It is mandatory for all EPs to participate in MR1 on 28 May 2016, while it is mandatory for EPs which have not successfully completed in MR1 to participate in MR2 on 11 June 2016.   EPs are advised to follow the guidelines (**Attachment A**) and activity rundown (**Attachment B**) during the MRs.

EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the MRs.

After the completion of MR1, all EPs must complete and return a Declaration of Readiness (**Attachment C**) to the Exchange by fax to 2521 7899 or 2868 5223 **on or before 1 June 2016 (Wednesday)**. EPs not passing MR1 and retaking MR2 are required to resubmit the form to the Exchange **on or before 15 June 2016 (Wednesday)**.

To assist EPs in gaining better understanding of the CAS trading mechanism, a new document "Trading Mechanism of Closing Auction Session (CAS) in the Securities Market" is now available in the VCM and CAS web corner for EPs' reference.

Thank you in advance for your participation in the MRs.

Sally Kwok
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