

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **SECOND MARKET REHEARSAL AND PRACTICE SESSION FOR CLOSING AUCTION SESSION (CAS) AND VOLATILITY CONTROL MECHANISM (VCM)**

Enquiry: **Participant General Enquiry Hotline (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Second Market Rehearsal on 11 June 2016

With reference to the Exchange's circular (Ref. No.: [CT/021/16](#)), the first Market Rehearsal (MR1) has been successfully conducted on 28 May 2016. The second Market Rehearsal (MR2) will be held on 11 June 2016 (Saturday). Exchange Participants (EPs) are reminded that **it is mandatory for those EPs who did not successfully complete the MR1 to participate in the MR2 on 11 June 2016** while the MR2 is optional to EPs who have confirmed their readiness.

During the MR2, all OCG sessions will be turned on by HKEX and EPs who are participating in the MR2 are advised to follow the guidelines ([Attachment A](#)) and activity rundown ([Attachment B](#)) during the MR2.

EPs relying on information vendors to provide market data updates for trading purpose should liaise with their respective information vendors for providing market data support during the MR.

EPs that reported issues in MR1 or EPs that have not participated in MR1 are required to participate in MR2 and submit the Declaration of Readiness ([Attachment C](#)) to HKEX by fax to 2521 7899 or 2868 5223 **on or before 15 June 2016 (Wednesday)**.

Practice Session on 18 June 2016

In order to allow EPs to further familiarise themselves with the CAS and the VCM under the production trading timetable, a full day practice session will be arranged on 18 June 2016 (Saturday). This practice session is optional for all EPs. EPs who wish to participate in the practice session are required to complete and return the CAS and VCM Practice Session Registration Form ([Attachment D](#)) to HKEX by fax to 2521 7899 or 2868 5223 **on or before 10 June 2016** (Friday). HKEX will provide details of the CAS and VCM Practice Session separately.

HKEX would like to take this opportunity to thank all EPs for their participation in the market rehearsals for CAS and VCM.

Sally Kwok
Senior Vice President
Cash Trading
Markets Division