

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **POST RELEASE TEST FOR THE LAUNCH OF CLOSING AUCTION SESSION (CAS)**

Enquiry: **Participant General Enquiry Hotline (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

Reference is made to the Exchange circular (Ref: [CT/031/16](#)). In preparation for the launch of CAS Phase 1 on 25 July 2016 (Monday), the Exchange will upgrade the AMS/3 host software after market close on 22 July 2016 (Friday) and a Post Release Test (PRT) for the upgraded system will be held on 23 July 2016 (Saturday) from 9:00 am to 12:10 pm to facilitate HKEX's internal verification of its system readiness.

All Exchange Participants (EPs) are strongly encouraged to participate in the PRT on 23 July 2016 to further verify their systems before the launch of CAS Phase 1 on the following Monday. EPs who wish to participate in the PRT are required to complete and return the PRT Registration Form ([Attachment](#)) to HKEX by fax to 2521 7899 or 2868 5223 on or before 12 July 2016 (Tuesday). HKEX will provide details of the PRT separately.

Starting from the launch of CAS Phase 1 on 25 July 2016, both the CAS securities indicator and the Volatility Control Mechanism (VCM) securities indicator (i.e. the indicator indicates whether or not a security is a CAS security or VCM security) will be disseminated to the market. However, all securities will be initially set as non VCM securities until the VCM rollout (set on 22 August 2016 tentatively). EPs are reminded to observe the above arrangements and ensure that the appropriate system version (including their market data system) be used on the launch date of CAS Phase 1.

Publication of the Initial List of CAS Securities

EPs are reminded that Phase 1 of the CAS will only cover all Hang Seng Composite LargeCap and MidCap index constituent stocks, H shares which have corresponding A shares listed on the exchanges in Mainland China, and all Exchange Traded Funds (ETFs) (together the CAS securities). The initial list of CAS securities at launch will be available on the HKEX website at the [VCM and CAS web corner](#) starting from 20 July 2016 (Wednesday).

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