

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

**THE STOCK EXCHANGE OF HONG KONG LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

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**Subject: UPCOMING LAUNCH OF THE CLOSING AUCTION SESSION (CAS)**

**Enquiry: Participant General Enquiry Hotline (Tel: 2840 3626 E-mail: [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

Further to the Exchange circular (Ref: [CT/035/16](#)) issued on 7 July 2016, Exchange Participants (EPs) are reminded that Phase 1 of the CAS will be launched on 25 July 2016 (next Monday) barring any unexpected incidents during the optional Post Release Test (PRT) on 23 July 2016 (Saturday). EPs are also reminded to ensure that they are well-prepared for the launch and that the appropriate system version (including the appropriate version of their market data system) will be used on the launch date.

After successful completion of the PRT, the Exchange will confirm the rollout of CAS Phase 1 at or before 2:00pm on the same day (23 July 2016) via a special message posted on the HKEX website at the [VCM and CAS web corner](#). If there is an unexpected incident during the PRT and AMS/3 host software fallback is required, a special announcement will be made on the same web corner by 2:00pm. Therefore, EPs have to check the web corner after 2:00pm on Saturday.

### **Publication of the Initial List of CAS Securities and Updated FAQs**

The initial list of CAS securities at launch is now available on the HKEX website at the [VCM and CAS web corner](#) for reference.

Updated FAQ is also now available at the [VCM and CAS web corner](#) for reference.

**Reminder on EPs' Responsibilities when Conducting Trading**

The Exchange is committed to maintaining an orderly, fair and transparent market and takes a stern view against all forms of market misconduct. In light of this, EPs are reminded that under all circumstances, EPs must comply with the Securities and Futures Ordinance (SFO), the Code of Conduct for Persons Licensed by or Registered with the SFC (Code of Conduct), the Rules of the Exchange and any other relevant rules and regulations.

The Exchange has real-time market surveillance programmes to monitor trading activities and price movements of securities and will initiate investigation on any trading activities that may threaten the integrity of the securities market. The Exchange will always refer cases of unusual market activities or suspected manipulation to the SFC for investigation.

**Sally Kwok**  
**Senior Vice President**  
**Cash Trading**  
**Markets Division**