

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: SHENZHEN-HONG KONG STOCK CONNECT – MARKET REHEARSAL ACTIVITIES

Enquiry: Participant General Enquiry Hotline (Tel: 2840 3626; Email: trd@hkex.com.hk)

1. Connectivity Test and Market Rehearsals

A connectivity test (“CT”) and two market rehearsals (each, an “MR”) will be arranged in October and November 2016 for Exchange Participants (“EPs”) to verify their readiness to participate in Shenzhen-Hong Kong Stock Connect. The schedule of the CT and MRs is as follows:

Activity	Date	Purpose
CT	22 – 23 October 2016 (Saturday – Sunday)	Verify system(s) readiness for MR1
MR1	29 – 30 October 2016 (Saturday – Sunday)	Conduct normal trading, clearing and settlement activities
MR2	5 – 6 November 2016 (Saturday – Sunday)	Verify contingency arrangements upon simulated systems failover from primary to backup data centre

Existing China Connect Exchange Participants (“CCEPs”) who wish to participate in Shenzhen-Hong Kong Stock Connect **must** participate in both MR1 and MR2 and submit the relevant undertaking and confirmation of readiness in due course. EPs who are not CCEPs but who wish to participate in Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect are required to submit applications for approval as CCEPs, comply with certain system and operational requirements and participate in both MR1 and MR2. Participation in the CT is optional and the CT is open to both existing CCEPs and EPs who have submitted applications for approval as CCEPs.

Existing CCEPs who do not wish to participate in Shenzhen-Hong Kong Stock Connect **must** participate in Day1 of MR1 for simulated trading activities on T day to ensure their system integrity as the China Stock Connect system has been enhanced to include Shenzhen-Hong Kong Stock Connect.

An information package setting out the schedules, guidelines and rundowns for the CT and MRs will be posted on the [mutual market](#) web corner of HKEX website in due course. To enrol in the market rehearsal activities, EPs are requested to complete and return the enrolment form ([Attachment 1](#)) on or before **23 September 2016**.

2. End-to-end Test Results Submission

With reference to the Exchange Circular (Ref: [CT/045/16](#)) dated 26 August 2016, EPs are reminded to submit their end-to-end test results by **30 September 2016**. CCEPs must successfully complete the end-to-end test before they can participate in any MR.

3. China Connect Open Gateway (“CCOG”) and Bandwidth

Existing CCEPs can continue to use their existing CCOG(s) to trade in both Shenzhen-Hong Kong Stock Connect and Shanghai-Hong Kong Stock Connect. EPs who wish to purchase any CCOG device through HKEX should submit to SEHK an application for CCOG by **15 September 2016**. EPs who wish to purchase any CCOG device directly from vendors are required to submit an application to SEHK by **30 September 2016**.

In addition, EPs are reminded to assess whether they need to increase the bandwidth of their Securities and Derivatives Network (“SDNet”) before participating in Shenzhen-Hong Kong Stock Connect with reference to the bandwidth requirement set out in the briefing material.

Sally Kwok
Senior Vice President
Cash Trading
Markets Division