

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **TRADING ARRANGEMENTS OF MIRAE ASSET HORIZONS LEVERAGED AND INVERSE PRODUCTS**

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : [trd@hkex.com.hk](mailto:trd@hkex.com.hk))**

Exchange Participants are requested to note that the following Leveraged and Inverse Products ("L&I Products") have been authorized under collective investment scheme by the Securities and Futures Commission and are expected to commence trading on the Exchange and admitted to the list of Designated Securities eligible for short selling on **11 October 2016 (Tuesday)**. Detail of its trading arrangements ([Attachment 1](#)) is attached for reference.

| Name of L&I Products                                      | Stock Short Name | Stock Code |
|---|------------------|------------|
| Mirae Asset Horizons S&P 500 Daily (-1x) Inverse Product  | XI MR S&P500     | 7322       |
| Mirae Asset Horizons S&P 500 Daily (2x) Leveraged Product | XL2 MR S&P500    | 7222       |
| Mirae Asset Horizons Topix Daily (-1x) Inverse Product    | FI MR TOPIX      | 7315       |
| Mirae Asset Horizons Topix Daily (2x) Leveraged Product   | FL2 MR TOPIX     | 7225       |

Securities Market Maker permits have been granted for relevant Exchange Participants to make market for the L&I Products effective the same day. The Securities Market Makers are listed in [Attachment 1](#) for reference. The Securities Market Makers are subject to the market making obligations set out in [Attachment 2](#) of this circular and Securities Market Maker Regulations of the Rules of the Exchange.

**Trading in the L&I Product(s) may not be suitable for all members of the public. Exchange Participants should advise their clients to carefully consider whether trading in the L&I Products is/are appropriate for them in light of their understanding of the product nature and characteristics, their own investment objectives, skills and experience, financial resources, risk tolerance and other relevant circumstances prior to making any decision.**

...../2

As stated in the SFC's "[Circular on Leveraged and Inverse Products](#)", L&I Products are derivative products. Exchange Participants are reminded to refer to HKEX's participant circular "[Launch of Leveraged and Inverse Products](#)" and the SFC's "[Circular on Providing Services to Clients with respect to Leveraged and Inverse Products](#)" when providing services to clients with respect to L&I Products.

To facilitate Exchange Participants and investors to understand more about L&I Products, please refer to HKEX's [L&I Products webpage](#) and the SFC's "Circular on Leveraged and Inverse Products". Further information such as the prospectus and other documents issued by the L&I Product Provider is available on the [HKEXnews website](#).

Jacqueline Ting  
Vice President  
Cash Trading  
Markets Division