

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of The Hong Kong and China Gas Company Ltd.
Stock Option Contracts

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Reference is made to the circular dated 23 March 2016 (Ref. No.: MO/DT/036/16) relating to the capital adjustment of The Hong Kong and China Gas Company Ltd. (Hong Kong and China Gas) stock option contracts under trading symbols of HKG and HKH^{Note 1} for 1 new share for every 10 shares held with ex-date on 10 June 2016.

A comparative table of the strike prices of HKG and HKH Stock Options before and after the capital adjustments is provided for reference.

Adjustment Ratio#: 0.9091 (rounded to 4 decimal places)

Comparative Table of the Strike Prices of HKG Stock Options

Before Capital Adjustments on 8 June 2016 (HKG)		After Capital Adjustments on 10 June 2016 (HKA)*	
Exercise Price	Contract Size (Shares)	Adjusted Exercise Price	Adjusted Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
9.75	1,000	8.86	1,100.4515
10.00	1,000	9.09	1,100.1100
10.50	1,000	9.55	1,099.4764
11.00	1,000	10.00	1,100.0000
11.50	1,000	10.45	1,100.4785
12.00	1,000	10.91	1,099.9083
12.50	1,000	11.36	1,100.3521
13.00	1,000	11.82	1,099.8308
13.50	1,000	12.27	1,100.2445

^{Note 1} HKA stock option contracts are the adjusted contracts generated from capital adjustment made on 3 June 2015 due to bonus issue of 1 bonus share for every 10 existing shares.

14.00	1,000	12.73	1,099.7643
14.50	1,000	13.18	1,100.1517
15.00	1,000	13.64	1,099.7067
15.50	1,000	14.09	1,100.0710
16.00	1,000	14.55	1,099.6564
16.50	1,000	15.00	1,100.0000
17.00	1,000	15.45	1,100.3236
17.50	1,000	15.91	1,099.9371
18.00	1,000	16.36	1,100.2445
18.50	1,000	16.82	1,099.8811
19.00	1,000	17.27	1,100.1737
19.50	1,000	17.73	1,099.8308
20.00	1,000	18.18	1,100.1100
21.00	1,000	19.09	1,100.0524
22.00	1,000	20.00	1,100.0000
23.00	1,000	20.91	1,099.9522

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$(10 \text{ shares} / (10 \text{ shares} + 1 \text{ bonus share})) = 0.9091$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x $(1,000 \text{ shares} / \text{AEP})$	Rounded to the nearest 4 decimal places

Comparative Table of the Strike Prices of HKH Stock Options

Before Capital Adjustments on 8 June 2016 (HKH)		After Capital Adjustments on 10 June 2016 (HKE)	
Exercise Price	Contract Size (Shares)	Adjusted Exercise Price	Adjusted Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
15.00	1,100.0000	13.64	1,209.6774
15.45	1,100.3236	14.05	1,209.9644
15.91	1,099.9371	14.46	1,210.2351
16.36	1,100.2445	14.87	1,210.4909
16.82	1,099.8811	15.29	1,209.9411
17.27	1,100.1737	15.70	1,210.1911
17.73	1,099.8308	16.12	1,209.6774
18.18	1,100.1100	16.53	1,209.9213
19.09	1,100.0524	17.35	1,210.3747

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	10 shares / (10 shares + 1 bonus share) = 0.9091	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (ACS* ^{Note 2} / AEP)	Rounded to the nearest 4 decimal places

Note 2 ACS* as per the contract sizes stated in the comparative table of strike prices in the circular issued on 2 June 2015, please refer to the hyperlink below:

http://www.hkex.com.hk/eng/market/partcir/sehk/2015/Documents/MO_DT_087_15_e.pdf

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