

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Power Assets Holdings Ltd. Stock Option Contracts

Enquiry: HKATS Hotline<sup>1</sup> Tel: 2211-6360

Reference is made to the circular dated 27 January 2017 (Ref. No.: MO/DT/010/17) relating to the capital adjustment of Power Assets Holdings Ltd. ("Power Assets") stock option contracts under trading symbol of HEH for Special Interim Dividend of HK\$5 per Share with ex-date on 14 February 2017.

A comparative table of the strike prices of HEH Stock Options before and after the capital adjustments is provided for reference.

**Closing Price of Power Assets on 13 February 2017:** HK\$ 76.80

**Adjustment Ratio#:** 0.9349 (rounded to 4 decimal places)

### Comparative Table of the Strike Prices of HEH Stock Options

Before Capital Adjustments on 13 February 2017 (HEH)		After Capital Adjustments on 14 February 2017 (HEB)*	
Exercise Price	Contract Size (Shares)	Adjusted Exercise Price	Adjusted Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
44.00	500	41.14	534.7594
45.00	500	42.07	534.8229
46.00	500	43.01	534.7594
47.00	500	43.94	534.8202
48.00	500	44.88	534.7594
49.00	500	45.81	534.8177
50.00	500	46.75	534.7594
52.50	500	49.08	534.8411
55.00	500	51.42	534.8114

<sup>1</sup> All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: [http://www.hkex.com.hk/eng/global/privacy\\_policy.htm](http://www.hkex.com.hk/eng/global/privacy_policy.htm)

57.50	500	53.76	534.7842
60.00	500	56.09	534.8547
62.50	500	58.43	534.8280
65.00	500	60.77	534.8034
67.50	500	63.11	534.7805
70.00	500	65.44	534.8411
72.50	500	67.78	534.8185
75.00	500	70.12	534.7975
77.50	500	72.45	534.8516
80.00	500	74.79	534.8309
82.50	500	77.13	534.8114
85.00	500	79.47	534.7930
87.50	500	81.80	534.8411
90.00	500	84.14	534.8229
92.50	500	86.48	534.8057
95.00	500	88.82	534.7895
97.50	500	91.15	534.8327
100.00	500	93.49	534.8166
102.50	500	95.83	534.8012
105.00	500	98.16	534.8411
107.50	500	100.50	534.8259
110.00	500	102.84	534.8114

\* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
<b>Adjustment Ratio (AR)</b>	(underlying stock closing price – special interim dividend) / underlying stock closing price	Rounded to the nearest 4 decimal places
<b>Adjusted Exercise Price (AEP)</b>	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
<b>Adjusted Contract Size (ACS)</b>	Exercise price of outstanding stock option series x (500 shares / AEP)	Rounded to the nearest 4 decimal places

Andrew Ng  
Senior Vice President  
Derivatives Trading  
Markets Division

*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*