

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Comparative Table of Strike Prices of MTR Corporation Ltd. Stock Option Contracts  
Enquiry: HKATS Hotline<sup>1</sup> Tel: 2211-6360

Reference is made to the circular dated 9 March 2017 (Ref. No.: MO/DT/029/17) relating to the capital adjustment of MTR Corporation Ltd. (MTR) stock option contracts under trading symbol of MTR for Second Special Dividend of HK\$2.20 per share with ex-date on 19 May 2017.

A comparative table of the strike prices of MTR Stock Options before and after the capital adjustments is provided for reference.

**Closing Price of MTR on 18 May 2017:** HK\$ 49.65

**Adjustment Ratio#:** 0.9549 (rounded to 4 decimal places)

### Comparative Table of the Strike Prices of MTR Stock Options

Before Capital Adjustments on 18 May 2017 (MTR)		After Capital Adjustments on 19 May 2017 (MTA)*	
Exercise Price	Contract Size (Shares)	Adjusted Exercise Price	Adjusted Contract Size (Shares)
(A)	(B)	(C) = A x AR	A x (B ÷ C)
28.00	500	26.74	523.5602
29.00	500	27.69	523.6547
30.00	500	28.65	523.5602
31.00	500	29.60	523.6486
32.00	500	30.56	523.5602
33.00	500	31.51	523.6433
34.00	500	32.47	523.5602
35.00	500	33.42	523.6385
36.00	500	34.38	523.5602

<sup>1</sup> All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement:  
[http://www.hkex.com.hk/eng/global/privacy\\_policy.htm](http://www.hkex.com.hk/eng/global/privacy_policy.htm)

37.00	500	35.33	523.6343
38.00	500	36.29	523.5602
39.00	500	37.24	523.6305
40.00	500	38.20	523.5602
41.00	500	39.15	523.6271
42.00	500	40.11	523.5602
43.00	500	41.06	523.6240
44.00	500	42.02	523.5602
45.00	500	42.97	523.6211
46.00	500	43.93	523.5602
47.00	500	44.88	523.6185
48.00	500	45.84	523.5602
49.00	500	46.79	523.6162
50.00	500	47.75	523.5602
52.50	500	50.13	523.6385
55.00	500	52.52	523.6101
57.50	500	54.91	523.5840
60.00	500	57.29	523.6516
62.50	500	59.68	523.6260
65.00	500	62.07	523.6024
67.50	500	64.46	523.5805
70.00	500	66.84	523.6385

\* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
<b>Adjustment Ratio (AR)</b>	$\frac{\text{(underlying stock closing price – ordinary dividend – second special dividend)}}{\text{(underlying stock closing price – ordinary dividend)}}$	Rounded to the nearest 4 decimal places
<b>Adjusted Exercise Price (AEP)</b>	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
<b>Adjusted Contract Size (ACS)</b>	Exercise price of outstanding stock option series x (500 shares / AEP)	Rounded to the nearest 4 decimal places

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*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*