

**香港聯合交易所有限公司**

(香港交易及結算所有限公司全資附屬公司)

**The Stock Exchange of Hong Kong Limited***(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

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**通告 CIRCULAR**

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**事項****Subject: TESTING SESSIONS FOR SIMULATING TRADING IN RENMINBI (RMB) PRODUCTS****查詢****Enquiry: Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

With reference to the Exchange circular regarding [“Operational Readiness for Trading of Renminbi \(RMB\) Products”](#) (Ref: CMD/TMO/034/10) issued on 19 August 2010, the Exchange will provide a **testing session on 18 September 2010 (Saturday)** for all Exchange Participants (EPs) including users of AMS trading terminals, Multi-WorkStation systems, broker supplied systems (BSS) and order routing systems to simulate their trading activities and associated operations to cater for RMB products in a production-like environment. The Trading Hall will also be opened to allow EPs to perform testing using their on-floor trading terminals.

EPs who will participate in this simulation test are requested to take note of the enclosed guidelines (Attachment I) and activity rundown (Attachment II). A list of test securities denominated in RMB (with currency code “CNY” in AMS/3) (Attachment III) will also be included in the stock database for the simulation test.

In addition, free **end-to-end testing sessions** will be arranged during the period from **13 to 17 September 2010** for BSS users who have installed testing lines connected to the Exchange. BSS users will be informed of the details of the end-to-end testing sessions separately in due course.

EPs who wish to capture potential business opportunities with RMB products are strongly advised to review their systems and operation procedures to ensure adequate preparation has been undertaken to support the trading of RMB products. Some key systems and operations include, but are not limited to, the following:

1. Order management and routing systems;
2. Market quotes and information systems;
3. Trading systems including online trading systems;
4. Credit and risk checking systems;

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5. Completion of RMB Designated Bank account setup in CCASS (please see the HKSCC circular on [“Operational Readiness for CCASS Money Settlement in Renminbi \(RMB\)”](#) (Ref: CD/CCO/CCASS/133/2010) dated 19 August 2010);
6. Clearing and settlement systems, and interfaces for receiving transaction files from CCASS (please see the HKSCC circular on [“Operational Readiness for CCASS Money Settlement in Renminbi \(RMB\)”](#) (Ref: CD/CCO/CCASS/133/2010) dated 19 August 2010);
7. Back office support systems including billing and accounting systems;
8. Procedures for issuing trade confirmations, contract notes, daily statements and month-end statements to clients;
9. Procedures for calculating and collecting stamp duty, levies, other fees or charges from clients;
10. Communication channels and interfaces with clients such as websites, interactive voice response systems, mobile phone application systems and messaging systems like SMS; and
11. Other front-end and back-end systems and operations as appropriate.

EPs should also refer to the circular issued by the Securities and Futures Commission (SFC) on 31 August 2010 regarding [“Preparation for business activities arising from potential listing of products denominated in renminbi \(RMB\)”](#) when making preparation for RMB products.

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