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香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

The Stock Exchange of Hong Kong Limited*(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)*

通告 CIRCULAR

事項

Subject: **CALCULATION OF STAMP DUTY AND TRADING RELATED FEES FOR
TRANSACTIONS IN NON-HONG KONG DOLLAR CURRENCIES**

查詢

Enquiry: **Participant General Enquiry Hotline (Tel: 2840-3626; E-mail: trd@hkex.com.hk)**

Exchange Participants (EPs) are requested to note that all trading related fees including stamp duty, transaction levy, investor compensation levy (currently exempted), trading fee and trading tariff shall be paid to the Exchange in Hong Kong dollars irrespective of the trading currencies of the transactions, as prescribed in the Rules of the Exchange.

Calculation of stamp duty

Pursuant to the Stamp Duty Ordinance, where stamp duty falls to be calculated in respect of any instrument by reference to a sum of money expressed in a currency other than Hong Kong dollars, there shall, for the purpose of such calculation, be substituted for that sum of money its equivalent expressed in Hong Kong dollars at the rate of exchange as determined by the Monetary Authority prevailing on the date of the instrument.

To facilitate the calculation of stamp duty to be paid through the Exchange for transactions in non-Hong Kong dollar currencies on any trading day, the Inland Revenue Department has informed the Exchange that effective from 29 November 2010, the exchange rates of Hong Kong dollars against renminbi and US dollars will be made available to the Exchange by 11:00 am or earlier on each trading day.

For easy reference by EPs, such exchange rates will be published on the HKEx website at http://www.hkex.com.hk/eng/market/sec_tradinfo/stampfx.htm.

Calculation of other trading related fees

To simplify EPs' operations with a unified basis for fee calculation, the same exchange rates shall also be applied for calculating other trading related fees (transaction levy, investor compensation levy and trading fee) for transactions in renminbi and US dollars concluded on the same trading day. Trading tariff will remain at HK\$0.5 per transaction irrespective of the trading currencies of the transactions.

David Lo**Vice President – Cash Market****Trading Division****香港交易及結算所有限公司****Hong Kong Exchanges and Clearing Limited**