

Notes to the Application

- Exchange Participant (EP) which has an interest to trade China Connect Securities may apply as a China Connect Exchange Participant (CC EP). CC EP with China Connect Open Gateway (CC OG) may apply for additional China Connect throttle rates (throttle rates) in integral multiples of one order per second. Costs associated with the additional throttle rate(s) are borne by CC EPs as follows:

Items	Charges
One-time charge for each additional throttle rate (i.e. one order per second)	HK\$50,000
Monthly user fee for each additional throttle rate assigned to an existing/new CC OG	HK\$960
Monthly user fee for each additional throttle rate assigned to Backup CC OG	HK\$480

- Throttle rates for trading China Connect Securities cannot be transferred to trade Hong Kong stocks and vice versa.
- CC EPs can choose to assign the additional throttle rate(s) in integral multiples of one additional throttle rate to any of their CC OG(s), new or existing, connecting to BSS. For examples: A CC EP with a CC OG/BSS may apply for additional throttle rates for assignment to its existing CC OG/BSS (and existing broker ID) or new CC OG/BSS. Cost of new CC OG(s) will be borne by CC EPs separately. Number of throttle rates assigned to production CC OG will be equal to number of throttle rates assigned to the corresponding Backup CC OG.
- CC EPs subscribed additional throttle rate(s) and assigned to their **new** CC OG(s), **one** broker ID will be assigned to each new CC OG.
- The maximum number of broker IDs supported by a CC OG is 20 and each EP cannot have more than 80 broker IDs in total for all trading devices connected to AMS/3 and China Stock Connect System.
- The maximum number of throttle rates that can be assigned to CC OG/BSS is 60 throttles.
- Rollout of the additional throttle rate(s) will depend on the CC EP's own readiness. The weekend testing is optional to CC EPs who assign the additional throttle rate(s) to the existing CC OG. Only CC EPs who assign the additional throttle rate(s) to a new CC OG are required to conduct a rollout test before rolling out the new CC OG in production. CC EPs are requested to submit the "Additional Throttle Rate Rollout Application Form" to HKEX at least 3 trading days before the effective date.

(Updated in January 2016)