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(Incorporated in Hong Kong with limited liability)  
(Stock Code: 388)

## **Update on Legal Proceedings**

As announced on 4 and 7 August 2013, the London Metal Exchange (“LME”), a subsidiary of Hong Kong Exchanges and Clearing Limited (“HKEx” or “Company”), was named as a co-defendant in certain class action lawsuits filed in the United States (“US”). Further, as noted in HKEx’s announcement of the final results for 2013 published on 26 February 2014, a total of 26 class actions have been filed against LME of which 19 also named LME Holdings Limited (“LMEH”), the immediate parent of LME, as a co-defendant. The class actions have been consolidated into three complaints, each composed of a different class of plaintiffs: (1) first level direct purchasers of primary aluminium from a smelter or an affiliate of a smelter (“Direct Purchasers of Primary Aluminium”); (2) commercial end users who purchased semi-fabricated aluminium; and (3) consumers who purchased Aluminium Consumer Products for their own use.

On 13 March 2014, HKEx was notified that it was also named as a co-defendant in the consolidated complaint of the Direct Purchasers of Primary Aluminium. The nature of the claim is broadly similar to that previously announced. The complaint alleges that HKEx purchased LME in December 2012 and that HKEx’s Chairman, Chief Executive, and Co-heads of Global Markets are Directors of LME and LMEH. HKEx management’s initial assessment is that the lawsuit is without merit and HKEx will contest it vigorously.

This announcement is made pursuant to the provisions under Part XIVA of the Securities and Futures Ordinance (“SFO”) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

References are made to HKEx’s announcements dated 4 and 7 August 2013 and its announcement of the final results for 2013 published on 26 February 2014 that a total of 26 class actions have been filed against LME of which 19 also named LMEH, the immediate parent of LME, as a co-defendant. The class actions have been consolidated into three complaints, each composed of a different class of plaintiffs: (1) the Direct Purchasers of Primary Aluminium; (2) commercial end users who purchased semi-fabricated aluminium; and (3) consumers who purchased Aluminium Consumer Products for their own use.

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Co-heads of Global Markets are Directors of LME and LMEH. HKEx has not been officially served to date.

HKEx management's initial assessment is that the lawsuit is without merit and HKEx will contest it vigorously.

In light of the class action nature of the complaints, HKEx, LME and LMEH understand that it is not uncommon for additional follow-on lawsuits of a similar nature to be filed in the US once a class action has commenced. The Company may not, therefore, make further announcements each time it becomes aware of similar lawsuits unless there is new information regarding a claim which should be the subject of an announcement. The Company will update shareholders and investors on material developments regarding the lawsuits in compliance with Part XIVA of the SFO and Rule 13.09 of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of HKEx.

By order of the Board  
**Hong Kong Exchanges and Clearing Limited**  
**Joseph Mau**  
Company Secretary

Hong Kong, 14 March 2014

As at the date of this announcement, HKEx's Board of Directors comprises 12 Independent Non-executive Directors, namely Mr CHOW Chung Kong (Chairman), Mr CHAN Tze Ching, Ignatius, Mr Timothy George FRESHWATER, Mr John Barrie HARRISON, Mr HUI Chiu Chung, Stephen, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Mr LEE Tze Hau, Michael, Mrs LEUNG KO May Yee, Margaret, Mr John Estmond STRICKLAND, Mr John Mackay McCulloch WILLIAMSON and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr LI Xiaojia, Charles, who is also HKEx's Chief Executive.