



香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

Hong Kong Futures Exchange Limited

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

NEWS RELEASE

4 December 2014

HKFE Announces Revised Margins for China Life, CNOOC and Sinopec Corp Futures Contracts

Hong Kong Futures Exchange Limited (HKFE), a wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited (HKEx), has announced that with effect from the commencement of trading on Monday, 8 December 2014, the minimum margins to be collected by an Exchange Participant from its clients in respect of their dealings in the following futures contracts will be as outlined in the table below. The adjustments are based on the clearing company's normal procedures and standard margining methodology.

For the current margins, please refer to the margin information on the HKEx website at the following link (http://www.hkex.com.hk/eng/market/rm/rm_dcrm/riskdata/margin_hkcc/fomargin.htm).

Futures Contract	Margin Rate	Initial Margin (HK\$)	Maintenance Margin (HK\$)
China Life Insurance Company Ltd.	Full Rate	2,870 /lot	2,300 /lot
	Spread Rate	861 /spread	690 /spread
CNOOC Limited	Full Rate	1,270 /lot	1,020 /lot
	Spread Rate	381 /spread	306 /spread
China Petroleum & Chemical Corporation	Full Rate	924 /lot	740 /lot
	Spread Rate	278 /spread	222 /spread

HKFE emphasises that the above are minimum rates and Exchange Participants should set their margin requirements according to their clients' individual circumstances.

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