Part B   Consultation Questions

Please reply to the questions below that are raised in the Consultation Paper downloadable from the HKEX website at:
http://www.hkex.com.hk/eng/newsconsul/mktconsul/Documents/cp2017063.pdf
Please indicate your preference by checking the appropriate boxes.

Where there is insufficient space provided for your comments, please attach additional pages.

1. In light of the need to enhance Hong Kong's position as an international financial centre and satisfy market demand, do you support the extension of trading hours in the T+1 Session?

    ☒ Yes

    ☐ No

    Please give reasons for your view.

    > In general yes but no unless there are automatic bust rules. I'm not keen on having to have to contact someone at 2 AM to see if their resting order - especially on the beneficial side of trade can or had been busted. This is 100% needed to have our support.

2. Do you agree that the inclusion of equity index options in the T+1 Session could facilitate better risk management by brokers and investors?

    ☒ Yes

    ☐ No

    Please give reasons for your view.

    > Completely depends on liquidity.

3. Do you agree that the proposed trading halt could mitigate / reduce risk to the market while maintaining a simple mechanism?

    ☒ Yes

    ☐ No

    Please give reasons for your view.

> It's simple now but again you must have definitive bust rules or have a team in place to make decisions w/o the reliance of phone calls.

4. Do you have any other comments on the proposed implementation roadmap?

> Interesting that we were not consulted in this given   is one of the firms providing decent overnight volume and for certain has the ability to provide access to several hundred thousand potential participants from the US.   In addition, it is imperative that HKEX accepts global contact lists so they can phone/contact member firms reps outside of HK if and when there are issues.

5. Do you agree with the alignment of the T+1 Session Cutoff Time with the close of trading hours at 03:00?

☒ Yes

☒ No

Please provide reasons if you disagree with that.

- End -