

From: B L [REDACTED]
Sent: 02 September 2016 20:01
To: response
Subject: HKEX remain as the listing provider

The proposals destroy the checks and balance by giving excessive power to the SFC. I therefore oppose to all proposals.

The current system works well. New sponsors regime has given market transparency and is pretty efficient. No reasons for endorsing any of the proposals in this consultation.

I oppose to giving SFC power over listing policies and approval of listing applications. The Listing Committee is an independent body comprises market / industry people. There is no problem with their decision-making power for the market. SFC, rather than taking on more power from the Exchange, should just focus their effort on investigation and enforcement over insider trading, market misconduct and other types of manipulation.

A law student.

Thank you