

The Stock Exchange of Hong Kong Ltd

Corporate Communications Department

RE: Proposed enhancements to The Stock Exchange of Hong Kong Limited's decision-making and governance structure for listing regulation consultation paper

Heading: Oversight of the listing function

The proposals have the effect of taking over the entire Listing Division, an operational division of SEHK, as the SFC will provide performance appraisal on Listing Division's staff thereby affecting their compensation and will therefore "control" Listing Division's staff and the day-to-day operation of the Division. No reasons to endorse such proposals.

Therefore I oppose to the proposals in the consultation paper.

Regards,  
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*Ly Ching Man*

7 November 2016