

From: [REDACTED]
Sent: 2016年11月18日星期五 23:49
To: response
Subject: Re: Joint Consultation Paper – Proposed enhancements to the Stock Exchange of Hong Kong Limited’s decision-making and governance structure for listing regulation

Dear sir / madam,

In view of the above consultation paper, I strongly object to the proposed changes.

The SFC argues that the proposed changes would increase efficiency of the decision-making process for listing regulations. Breaking up the Listing Committee into 3 different committees would only create bureaucracy, complication, and confusion to the process, thereby reducing efficiency, rather than increasing efficiency. I do not see any convincing argument for the proposed changes to the current system, which has been serving Hong Kong well for 30 years. Although there are increasing undesirable shell listings and reverse takeovers, the proposed change leading to more direct and earlier involvement by SFC during the vetting process is not expected to have improvement in order to attract quality companies to list in Hong Kong.

Hope the proposal will be revised to truly help the development of Hong Kong market!

Thanks

[REDACTED] (please keep my details confidential)