

HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

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By Email

To: All Real-time Vendors and End-Users

Dear Sirs,

HKEx Orion Market Data Platform (“OMD”) – Removal of FIX/FAST Message Protocol

In view of the recent market trend that increasing number of key FIX/FAST adopter exchanges discontinuing the adoption of FIX/FAST message protocol in their market data dissemination systems and significant drop of customer demand on FIX/FAST as their preferred message protocol, and after careful consideration and on balance between market preference and overall costs in maintaining two protocols, HKEx has decided not to pursue FIX/FAST message protocol in OMD.

As a result, OMD will be rolled out in a single message protocol, i.e. Binary protocol, which is considered the most efficient message protocol for low latency data delivery. This applies to all OMD phases, including Phase 1a - Securities Market, Phase 1b - Mainland Market Data Hub and Phase 2 - Derivatives Market. Customers are required to note this change when developing their systems for receiving market data from OMD.

Please disregard the FIX/FAST interface specifications that we delivered to you on 20 April 2012. Should there be any update on the OMD interface specifications, only Binary version will be issued from now onwards.

We would like to take this opportunity to thank those information vendors who have kindly given us your valuable input and feedback on the matter of the OMD datafeed protocol, which has been guiding us to come to what we believe the most optimal solution for both the HKEx and the market as a whole.

If you have any queries, please contact Maggie Man at (852) 2840 3650 or Winnie Leung at (852) 2840 3611. Alternatively, you may email your questions to OrionMarketData@hkex.com.hk.

Yours sincerely,

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