

Information Pack on Basic Market Prices Service

- a standard service package to information vendors

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With effect from 1 April 2011, Basic Market Prices (BMP) Service is to be re-packaged from the Free Prices Website Service currently in the form of pilot programme, and made available for subscription by all HKEx-IS licensed real-time market data information vendors on a flat-rate basis.

General Terms

1. HKEx-IS licensed real-time market data information vendors who wish to provide the BMP Service are required to submit their service application to HKEx-IS for consideration. Upon their service application is approved, their BMP Service will be appended to the Annex of their Market Data Licence Agreement
2. The BMP Service will only be offered under the Market Data Licence Agreement.

Subscriber Fees

3. Information vendor are required to pay a flat-rate monthly fee for subscription of the BMP Service to be disseminated through the delivery channels as priority-approved by HKEx-IS. Should the information vendor wish to extend the BMP Service to the related companies of their group, relevant group companies' fees will be liable. The relevant fees will be announced by late January 2011 once the approval of the Securities and Futures Commission is obtained.

Data Content

4. There are both cash market and derivatives market of BMP Service available for subscription separately. The data content for different markets is as follows:
 - ♦ Cash Market: nominal/last traded price, closing price, today's high/low prices, trading volume, turnover value, Indicative Equilibrium Price (IEP) and Indicative Equilibrium Volume (IEV) during the pre-opening session of individual securities on the Stock Exchange.
 - ♦ Derivatives Market: last trade price, closing price, high/low price, trading volume & turnover of individual futures and options contract series on the Futures Exchange as well as individual stock options contract series on the Stock Exchange.

Scope of Service

5. Information vendor may provide the BMP Service not only on their websites, but also on other service platforms such as the mobile web, mobile phones and PDAs, smart phone applications, interactive TVs and pagers.
6. Information vendor is required to follow the following guidelines when offering the BMP Service:

- 6.1 Only the data content of BMP will be provided on real-time basis. Real-time indication for BMP data content is to be clearly displayed.
- 6.2 Any update of the BMP data content will only be provided on snapshot basis, meaning the user could only get one BMP for a selected security per request. Automatic update on flash chart is not allowed.
- 6.3 No user registration is required for accessing the real-time BMP, except for portfolio valuation.
- 6.4 The real-time BMP should always be provided as per paragraph 6.2 above that only the BMP of a single security will be provided upon each user request, except for the following ways:
 - 6.4.1 Top 20 lists by % gainers, % losers, trading volume or turnover value. The top 20 lists can be shown by (i) all securities, (ii) all equities, (iii) all equities on the Main Board, (iv) all equities on the Growth Enterprise Market (GEM), (v) all warrants and (vi) all Callable Bull/Bear Contracts (CBBC).
 - 6.4.2 Charting comparison (with 5 securities at maximum)
 - 6.4.3 Portfolio valuation (with 20 securities at maximum)
 - 6.4.4 Most recently visited list (with 20 securities at maximum)
- 6.5 The BMP Service is aimed for investor reference. Information vendor is required to post an appropriate advisory message to the investors that the BMP only provides basic market information for reference purposes and the investors should consider if they would need more detailed market information for reference or to facilitate their investment decision.
- 6.6 Any search or inquiry box or command leading to the request for real-time BMP shall be placed within the information vendor's own website. In the same principle, the information vendor shall ensure that BMP result page can only be generated by user activation of the search or inquiry box. Direct access to specific BMP result page via bookmarks or other hyperlinks outside the information vendor's website should be prevented on a best endeavour basis.
- 6.7 Other websites are allowed to freely hyperlink to the information vendor's own website with the BMP Service. Information vendor shall ensure having proper hyperlink policy in place so that the information vendor has the right to stop a particular website hyperlink to their own website with the BMP Service in case the hyperlink is found in contravention of the terms of the BMP Service:

- 6.7.1 Third party websites are not allowed to directly hyperlink to a web page of the information vendor with real-time BMP; and
 - 6.7.2 The command on making the request for real-time BMP of individual securities, including entering the stock code, should be within the information vendor's website.
- 6.8 A standard disclaimer to indemnify HKEx-IS and HKEx group is to be placed on the BMP pages.

Third Party Website BMP Service

- 7. Subject to separate fees, information vendors may also provide the BMP Service for third parties either on their own websites or their client's websites (referred below as the Third Party Website BMP Service). The Third Party Website BMP Service is specially designed for users such as exchange participants, financial institutions, listed companies and issuers of structured products who are interested in the service but do not wish to be an information vendor themselves.
- 8. Information vendor may provide the Third Party Website BMP Service according to the Scope of Service specified in this document and the Guideline on Third Party Website Service except those features and requirements specified herein this paragraph below:
 - 8.1 Third Party Website BMP Service is only applicable for dissemination of BMP via website only.
 - 8.2 Two website categories are available under Third Party Website BMP Service:

8.2.1 BMP Third Party Website

BMP Third Party Website is entitled to provide BMP of all securities on the cash market or all contract series on derivatives market subject to the subscription. Certain-user specific features could be enabled according to different user group's entitlement:

- ◆ Structural Products Issuer Website – entitled to simultaneous listing BMP of all the issuer's own-issued structural products which listed/traded on SEHK.
- ◆ Index Complier Website – entitled to simultaneous listing BMP of all constituents of the indexes compiled by the company.

8.2.2 Listed Company Website

Information vendor may provide the BMP Service to Listed Company Website for investor relation purpose. Listed Company Website is entitled to provide BMP of the listed company's share price and the equity warrants/instruments/ bonds /debt issued by the listed company.